

Registered Number 07027770

MUSIC JUNKEE LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,317	1,550
		<u>1,317</u>	<u>1,550</u>
Current assets			
Stocks		35,227	35,158
Debtors		-	28
Cash at bank and in hand		8,201	4,508
		<u>43,428</u>	<u>39,694</u>
Creditors: amounts falling due within one year		<u>(47,601)</u>	<u>(55,252)</u>
Net current assets (liabilities)		<u>(4,173)</u>	<u>(15,558)</u>
Total assets less current liabilities		<u>(2,856)</u>	<u>(14,008)</u>
Total net assets (liabilities)		<u>(2,856)</u>	<u>(14,008)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(2,857)	(14,009)
Shareholders' funds		<u>(2,856)</u>	<u>(14,008)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:

M Leverton, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% on a reducing balance

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 28 September 2014	5,760
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>5,760</u>
Depreciation	
At 28 September 2014	4,210
Charge for the year	233
On disposals	-
At 30 September 2015	<u>4,443</u>
Net book values	

At 30 September 2015	<u>1,317</u>
At 27 September 2014	<u>1,550</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.