

Registered Number 07027770

MUSIC JUNKEE LIMITED

Abbreviated Accounts

27 September 2014

Abbreviated Balance Sheet as at 27 September 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,550	1,823
		<u>1,550</u>	<u>1,823</u>
Current assets			
Stocks		35,158	24,000
Debtors		28	-
Cash at bank and in hand		4,508	2,407
		<u>39,694</u>	<u>26,407</u>
Creditors: amounts falling due within one year		<u>(55,252)</u>	<u>(46,379)</u>
Net current assets (liabilities)		<u>(15,558)</u>	<u>(19,972)</u>
Total assets less current liabilities		<u>(14,008)</u>	<u>(18,149)</u>
Total net assets (liabilities)		<u>(14,008)</u>	<u>(18,149)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(14,009)	(18,150)
Shareholders' funds		<u>(14,008)</u>	<u>(18,149)</u>

- For the year ending 27 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2015

And signed on their behalf by:

M Leverton, Director

Notes to the Abbreviated Accounts for the period ended 27 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% on a reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 28 September 2013	5,760
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 27 September 2014	<u>5,760</u>
Depreciation	
At 28 September 2013	3,937
Charge for the year	273
On disposals	-
At 27 September 2014	<u>4,210</u>
Net book values	
At 27 September 2014	<u><u>1,550</u></u>
At 27 September 2013	<u><u>1,823</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

