

Registered number
07027770

MUSIC JUNKEE LIMITED

Abbreviated Accounts

27 September 2012

MUSIC JUNKEE LIMITED**Registered number:** 07027770**Abbreviated Balance Sheet
as at 27 September 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,430	3,240
Current assets			
Stocks		16,000	12,000
Cash at bank and in hand		2,167	4,785
		<u>18,167</u>	<u>16,785</u>
Creditors: amounts falling due within one year		<u>(43,430)</u>	<u>(32,780)</u>
Net current liabilities		(25,263)	(15,995)
Net liabilities		<u>(22,833)</u>	<u>(12,755)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(22,834)	(12,756)
Shareholder's funds		<u>(22,833)</u>	<u>(12,755)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M W Leverton

Director

Approved by the board on 20 June 2013

MUSIC JUNKEE LIMITED

Notes to the Abbreviated Accounts

for the year ended 27 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures and fittings	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 28 September 2011	5,760
At 27 September 2012	<u>5,760</u>

Depreciation

At 28 September 2011	2,520
Charge for the year	810
At 27 September 2012	<u>3,330</u>

Net book value

At 27 September 2012	<u>2,430</u>
At 27 September 2011	<u>3,240</u>

3 Share capital

Nominal
value

2012
Number

2012
£

2011
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
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