

Company number 7027521

Charity number 1132782

Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Financial Statements

and

Trustees' Report

for the year ended 30 June 2012

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Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

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Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Charity Information for the year ended 30 June 2012

Immaanuveel is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

Charity name	Immaanuveel	
Company registration number	7027521 (England & Wales)	
Charity registration number	1132782	
Registered office	66 Marlands road Ilford Essex IG5 0JJ	
Operations address	66 Marlands road Ilford Essex IG5 0JJ	
Trustees who held office during the year	J G Eden J Kanagaratnam M E Hall A Joseph E K Sathyendran W Thevarajah M Johnson G Sutharshan Dr N G P Davidson L Mahendra	- Resigned 6 November 2012 - Resigned 8 December 2012 - Resigned 14 March 2012 - Resigned 12 May 2012 - Resigned 12 May 2012 - Appointed 12 May 2012 - Appointed 12 May 2012 - Appointed 12 May 2012 - Appointed 8 December 2012 - Appointed 8 December 2012
Chair	J G Eden (to 6 November 2012)	
Chair	Dr N G P Davidson (from 8 December 2012)	
Secretary	P N Nathan	
Independent Examiner	Anthony Armstrong ACA Armstrong & Co Chartered Accountant & Statutory Auditors 4a Printing House Yard Hackney Road London E2 7PR	
Bankers	Reliance Bank Ltd Faith House 23-24 Lovat Lane London EC3R 8EB	

Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Trustees' Report, incorporating the Directors' Report for the year ended 30 June 2012

The Trustees of Immaanuveel present their report together with the financial statements for the year ended 30 June 2012

Aims of the Church

The main charitable objects of Immaanuveel are to provide opportunities for worship and pastoral care to Tamil speaking Christian immigrants, the presentation of Christianity to Tamil speaking Hindus and to help children of immigrants grow up to be Asian, British and Christian

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Immaanuveel is a company limited by guarantee, incorporated on 23 September 2009 and registered as a charity on 18 November 2009. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

The Freehold property at 8 Berkeley Road is owned by the Trustees on behalf of Immaanuveel Limited. The Trustees are Mr J G Eden, Mr G I Ebenezer, Dr J Sumitra and Mr J Plater ARICS.

Leadership Team

At the start of the year, the church was led by a team of ten leaders:

Mr G I and Mrs S Ebenezer

Mr J G and Mrs M L Eden

Mr K and Mrs A Joseph

Mr K Krishnasamy and his wife, Mrs T (Caroline) Kamalakaran

Mr M S Vasanthakumar

Mrs Y (Joyce) Mailvaganam

From 26th April 2012, the following were accepted into the Leadership Team:

Mr V R Guruswamy and Mrs R Guruswamy

Mr P Kamalendran

Mr S Mithindass

Mr Sivanesan

From 1st July 2012, the following are no longer members of the Leadership Team:

Mr J G and Mrs M L Eden

It is the responsibility of the Leadership Team to jointly discern the will of God, and to lead the church accordingly. It is the responsibility of the Directors to ensure that church activities are carried on, and church assets used, in accordance with the law of England and with our own Memorandum and Articles, and that the church's reputation in the eyes of the public is not damaged. It is recognised that the Leadership Team may conscientiously differ from current English social custom.

Treasurers

Our honorary treasurers include Mr T Snyoheswaran, and Mr Sam Karunyanesan, helped by several others in the various congregations. From 1st July 2012, each congregation has its own bank account.

Our chairman, Jonathan G Eden, writes

The church has now celebrated its thirtieth anniversary, and we thank God for bringing us this far.

Our five congregations now attract six hundred people on an ordinary Sunday, and a thousand at the Watchnight.

Special events include summer camps for boys, for girls, and for young adults, and these make a great contribution towards the growth in numbers and in the depth of Christian experience of the worshippers.

Our Walthamstow congregation were kindly allowed to meet, for their first six years, at Church Hill Baptist Church. Having outgrown that building, they are now meeting at Trinity United Reformed Church, and find it a very good place to be. The pastor there, Mr Vasanthakumar, continues to write and publish Bible commentaries in Tamil.

Our Newbury Park congregation now holds its Sunday services bilingually, in Tamil and Singalese. So pastor Paul and his co-leaders have achieved greater harmony between peoples than the Sri Lankan government has ever managed.

Our charities, Bridge of Love and Mission Nehemiah, raise a lot of money and spend it where it is very much needed.

In February we organised our largest ever youth outing, attended by seventy young people, who listened with earnest attention to the sermon by pastor Brian.

At the time of writing, our Ilford congregation has started a youth service. There is a lively website, and Sunday services are broadcast.

We also support a weekly radio programme, and we support a television broadcast, which has been running for six years.

Immaanuveel

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Trustees' Report, incorporating the Directors' Report for the year ended 30 June 2012

Our Barnet congregation works very hard at evangelism

Our Manor Park congregation is the oldest and largest, with members and workers of great spiritual gifts. The greatest challenge now facing the church, is how to manage a transition of leadership at Manor Park.

We thank our host churches for their cooperation and support.

Risk assessment and management

We do not own the buildings where we hold Sunday services. We request health and safety information, and fire safety information, from our host churches. We have held fire drills for children at Manor Park.

Immaanuveel Ltd has given great importance to Safeguarding Children. This is not only because the law says we should, but because we are sharply aware of incidents of abuse among the people we serve. For example, the Indian government has published reports indicating that abuse is very frequent. Our policy is reviewed regularly and a lot of time and effort goes into making people aware of what abuse is, how to spot it, and how to act when abuse is suspected. However, abuse is so widespread and so widely treated as trivial, that we are by no means winning the battle yet. Due to the pattern of immigration, there are few vulnerable adults among us, we do have a policy in place.

Members of the company elect new members who are believed to share our aims. Members of the company elect Directors. Employees have during this year signed the statement of beliefs, and have also signed the code of practice, which was drafted by br Vasanthakumar, and adopted by the Leadership team.

Rehabilitation of offenders has not yet been an issue.

FINANCIAL REVIEW

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net outgoing resources for the year of £8,971 and reserves of £168,928. The 2011 comparative amounts include £134,662 of assets and liabilities transferred from The Emmanuel Christian Fellowship (ECF) on 1 July 2010.

Tangible fixed assets for use by the charity

Fixed assets are set out in Note 13 to the accounts.

Reserves Policy

Treasurers report frequently to the chairman, who alerts directors and employees if the bank balance drops below two and a half months average outgoings.

Independent Examiner

The Independent Examiner, Anthony Armstrong of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 8 December 2012 and signed on its behalf by



Dr N G P Davidson
Trustee

Immaanuveel

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Statement of Trustees' Responsibilities for the year ended 30 June 2012

Statement of trustees' responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently,
- b) Observe the methods and principles in the Charities SORP,
- c) Make judgements and estimates that are reasonable and prudent,
- d) Follow applicable accounting standards and statements of recommended practice subject to any material departures disclosed and explained in the accounts
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Immaanuveel

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Independent Examiner's Report to the Members of Immaanuveel

I report on the accounts of Immaanuveel for the period from 1 July 2011 to 30 June 2012 which are set out on pages 8 to 15

This report is made solely to the charity's trustees as a body in accordance with s145 of the Charities Act 2011 (the 2011 Act). My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- a) examine the accounts under section 145 of the 2011 Act,
- b) to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 386 of the Companies Act 2006 Act and
 - b) to prepare accounts which accord with the accounting records, comply with the requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Anthony Armstrong ACA
Armstrong & Co
Chartered Accountant & Statutory Auditors

4a Printing House Yard
Hackney Road
London
E2 7PR

8 December 2012

Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 30 June 2012

	Notes			2012	2011
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Incoming resources					
Donations and offerings	4	244,347	63,253	307,600	317,245
Activities for generating funds	5	7,113	-	7,113	11,873
Investment income	6	-	-	-	4
Other incoming resources	7	-	-	-	134,662
Total incoming resources		251,460	63,253	314,713	463,784
Resources expended					
Chantable activities	8	195,971	87,177	283,148	242,040
Gifts	9	5,662	-	5,662	9,151
Support costs	10	29,772	2,702	32,474	33,254
Governance costs	11	2,400	-	2,400	1,440
Total resources expended		233,805	89,879	323,684	285,885
Net income/(expenditure) for the year		17,655	(26,626)	(8,971)	177,899
Total funds brought forward		122,560	55,339	177,899	-
Total funds carried forward		140,215	28,713	168,928	177,899

The statement of financial activities incorporates an income and expenditure account

The accompanying accounting policies and notes form an integral part of these financial statements

Immaanuveel

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Balance Sheet as at 30 June 2012

	Notes	30 June 2012		30 June 2011	
		£	£	£	£
Fixed assets					
Tangible fixed assets	13		112,337		116,473
Current assets					
Debtors	14	5,054		454	
Cash at bank and In hand	15	110,973		126,536	
		<u>116,027</u>		<u>126,990</u>	
Creditors amounts falling due within one year	16	<u>9,617</u>		<u>8,353</u>	
			106,410		118,637
Total assets less current liabilities			<u>218,747</u>		<u>235,110</u>
Creditors amounts falling due after one year	17		49,819		57,212
Net assets			<u>168,928</u>		<u>177,898</u>
Funds					
Total unrestricted funds			140,215		122,560
Restricted funds	19		28,713		55,339
Total funds	20		<u>168,928</u>		<u>177,899</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the trustees on 8 December 2012 and signed on their behalf by



Dr N G P Davidson
Trustee

The notes on pages 10 to 15 form part of these accounts

Immaanuveel

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Accounting Policies for the year ended 30 June 2012

1 Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with

- a) the Financial Reporting Standard for Smaller Entities (effective April 2008),
- b) the recommendations of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005), published in March 2005
- c) the Companies Act 2006

Going concern

The company's income is mainly derived from self generated sources, such as donations, offerings, specific fellowship activities and grants. The accounts have been prepared on the basis that this support will be continuing.

Income recognition

Income is recognised when the company has a contractual or other right to its receipt. Income with conditions attached to its receipt is recognised when the company has fulfilled those conditions.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred.

Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, offerings, donations, subscriptions and grants falling within the charity's ordinary activities and are shown inclusive of VAT where applicable.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Voluntary income

Voluntary income received by way of donations and gifts is included in full when received.

Revenue grants

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Governance costs

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Building	- 2% on straight line (buildings only)
Fixtures fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Items of equipment are only capitalised where the purchase price exceeds £1,000.

2 Incoming resources

The turnover and surplus are attributable to the principal activities of the company and are derived wholly in the UK.

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Notes to the Accounts for the year ended 30 June 2012

3 Net outgoing resources	2012	2011
<i>Net outgoing resources are stated after charging</i>	£	£
Independent examination fees	2,400	1,440
Depreciation - owned assets	4,136	4,644

Trustees' emoluments

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services as Trustees.

APB Ethical Standard - Provisions available for small entities

In common with many other charities of our size and nature we use our accountants to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

4 Donations and offerings	Unrestricted	Restricted	2012 Total	2011 Total
	£	£	£	£
Envelope scheme	52,797	-	52,797	52,388
Gift Aid Stewardship (Primary Gift)	77,616	-	77,616	79,918
Gift Aid Stewardship (Tax Reclaimed)	15,108	-	15,106	13,565
Newbury Park Church	3,654	-	3,654	-
Offerings	66,700	3,466	70,166	75,766
Donations	12,537	59,787	72,324	84,664
Others	2,219	-	2,219	5,154
Special offerings	2,508	-	2,508	-
Gift Aid Charity Aid Foundation (CAF)	8,150	-	8,150	3,750
Gift Aid Moss Charitable Trust (MCT)	3,060	-	3,060	2,040
	<u>244,347</u>	<u>63,253</u>	<u>307,600</u>	<u>317,245</u>

5 Activities for generating funds	Unrestricted	Restricted	2012 Total	2011 Total
	£	£	£	£
Sunday school	1,631	-	1,631	1,790
Children's activities & camps	4,941	-	4,941	3,678
Bibles & books	396	-	396	546
Outings & refreshments	145	-	145	5,491
Evangelism	-	-	-	108
Seasonal activities	-	-	-	260
	<u>7,113</u>	<u>-</u>	<u>7,113</u>	<u>11,873</u>

6 Investment income	Unrestricted	Restricted	2012 Total	2011 Total
	£	£	£	£
Interest earned	-	-	-	4
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4</u>

7 Other incoming resources	Unrestricted	Restricted	2012 Total	2011 Total
	£	£	£	£
Transfer of undertaking of ECF (see note 25)	-	-	-	134,662
	<u>-</u>	<u>-</u>	<u>-</u>	<u>134,662</u>

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Notes to the Accounts for the year ended 30 June 2012

8 Charitable activities	Unrestricted	Restricted	2012 Total	2011 Total
	£	£	£	£
Stipends (see note 12)	103,745	-	103,745	97,092
Other fellowship members expenses (see note 12)	7,390	-	7,390	11,468
Evangelism	1,031	1,264	2,295	3,936
Seasonal activities	-	-	-	1,239
Donations	7,313	81,121	88,434	62,993
Sunday school & outreach activities	7,328	-	7,328	1,874
Children's activities & camps	14,589	3,402	17,991	7,973
Bibles school and training	500	-	500	1,379
Outing & refreshments	1,665	-	1,665	11,593
Premises costs & capital expenses	45,471	1,390	46,861	38,032
Sundry expenses	4,650	-	4,650	158
Pastoral assistants & students	-	-	-	1,505
Depreciation	2,289	-	2,289	2,798
	<u>195,971</u>	<u>87,177</u>	<u>283,148</u>	<u>242,040</u>

9 Gifts	Unrestricted	Restricted	2012 Total	2011 Total
	£	£	£	£
Gifts Brother V Michael Solomon	-	-	-	1,000
Gifts Sister Christine Ratnasingham	-	-	-	200
Gifts Brother Romesh & Sister Rajani	-	-	-	2,400
Gifts Brother Charles Adecco	-	-	-	100
Gifts General	580	-	580	650
Gifts Visiting preachers	5,082	-	5,082	4,801
	<u>5,662</u>	<u>-</u>	<u>5,662</u>	<u>9,151</u>

10 Support costs	Unrestricted	Restricted	2012 Total	2011 Total
	£	£	£	£
Bank charges	1	-	1	3
Motor & travelling expenses	17,611	-	17,611	11,203
Telephone	3,796	-	3,796	3,865
Running expenses	7,697	-	7,697	7,358
Mortgage interest	-	1,523	1,523	1,697
Depreciation property	667	1,179	1,846	1,846
Loss on disposal of motor vehicles	-	-	-	7,282
	<u>29,772</u>	<u>2,702</u>	<u>32,474</u>	<u>33,254</u>

11 Governance costs	Unrestricted	Restricted	2012 Total	2011 Total
	£	£	£	£
Independent examination fees	2,400	-	2,400	1,440
	<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>1,440</u>

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Notes to the Accounts for the year ended 30 June 2012

12 Remuneration of the Leadership Team	2012	2011
Members of the Leadership Team received stipends and other expenses during the year as follows	Total	Total
	£	£
Stipends		
Brother Ebenezer & Sister Soma	-	8,489
Brother Joseph & Sister Anne	-	7,310
Brother Kamal & Sister Caroline	-	7,922
Brother Romesh & Sister Rajani	-	1,580
Sister Joyce Mylvaganam	-	2,480
Sister Christine Ratnasingham	-	625
Brother Paul Kamalendran	-	200
Salaries	87,849	53,620
Tax and NI contributions	15,896	6,912
	<u>103,745</u>	<u>89,138</u>
Other expenses		
Accommodation Brother V Michael Solomon	-	3,920
Accommodation Brother K Joseph	-	533
Accommodation Brother M S Vasanthakumar	-	3,501
Holiday allowances Brother Kamal & Sister Caroline	-	1,000
Holiday allowances Joseph & Sister Anne	-	1,000
Holiday allowances Sister Joyce Mylvaganam	-	500
Holiday allowances Brother V Michael Solomon	-	1,000
Holiday allowances Brother Gurusamy & Sister Rajani	-	1,068
Fuel	3,150	3,750
Special allowances	4,240	3,150
	<u>7,390</u>	<u>19,422</u>
	<u>111,135</u>	<u>108,560</u>

13 Tangible fixed assets

	Land & Building	Fixtures fittings & equipment	Total
	£	£	£
Cost			
As at 1 July 2011	110,059	11,058	121,117
As at 30 June 2012	<u>110,059</u>	<u>11,058</u>	<u>121,117</u>
Depreciation			
As at 1 July 2011	1,846	2,798	4,644
Charge for the year	1,847	2,289	4,136
As at 30 June 2012	<u>3,693</u>	<u>5,087</u>	<u>8,780</u>
Net book value			
As at 30 June 2012	<u>106,366</u>	<u>5,971</u>	<u>112,337</u>
As at 30 June 2011	<u>108,213</u>	<u>8,260</u>	<u>116,473</u>

The property at 8 Berkeley Road, London E12 6RW was transferred to the charitable company from Emmanuel Christian Fellowship (ECF) at its net book value on 1 July 2010. The property is registered in the name of Emmanuel C. F. Trustees and is held on behalf of the charitable company. Other assets gifted by ECF are at net book value which approximates to market value.

14 Debtors amounts falling due within one year

	2012	2011
	£	£
Staff loans	54	454
Hardship loan	5,000	-
	<u>5,054</u>	<u>454</u>

Immaanuveel

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Notes to the Accounts for the year ended 30 June 2012

15 Bank and cash in hand	2012	2011
	£	£
Reliance Bank - ECF (current account)	79,266	71,523
Reliance Bank - Tamil Church (current account)	24,101	50,355
Barclays Bank - Tamil Church Newbury Park (current account)	7,011	4,062
Bank of Scotland - ECF Trustees (current account)	595	596
	<u>110,973</u>	<u>126,536</u>
16 Creditors amounts falling due within one year	2012	2011
	£	£
Accruals	2,400	1,440
Bank Loan (see note 18)	7,217	6,913
	<u>9,617</u>	<u>8,353</u>
17 Creditors amounts falling due after one year	2012	2011
	£	£
Bank Loan (see note 18)	49,819	57,212
	<u>49,819</u>	<u>57,212</u>
18 Maturity of debt	2012	2011
	£	£
Amount falling due		
Repayable in one year or less	7,217	6,913
Repayable between one and five years	49,819	57,212
	<u>57,036</u>	<u>64,125</u>

A bank loan of £102,000 from the Bank of Scotland was taken to fund the purchase of property by ECF. The beneficial ownership was transferred to the charitable company following the transfer of the entire undertaking of ECF to the charitable company on 1 July 2010. The loan is secured and repayable over 15 years from the date of advance at a rate of 2% above base rate. The outstanding balance on the bank loan at 30th June 2011 was £64,125.

	Opening balance	Incoming resources	Resources expended	Transfers & adjustments	Closing balance
	£	£	£	£	£
19 Restricted funds					
Tamil Church - see Appendix 1 for details	50,355	63,253	87,177	-	26,431
8 Berkerley Road	4,984	-	2,702	-	2,282
	<u>55,339</u>	<u>63,253</u>	<u>89,879</u>	<u>-</u>	<u>28,713</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Tamil Church	Please refer to Appendix 1
8 Berkerley Road	To purchase the freehold of 8 Berkeley Road, Manor Park, London and to cover ongoing property costs

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
20 Net assets attributable to funds				
Tangible fixed assets	42,051	70,286	-	112,337
Current assets	100,564	15,463	-	116,027
Current liabilities	(2,400)	(7,217)	-	(9,617)
Long term liabilities	-	(49,819)	-	(49,819)
Net assets represented by funds	<u>140,215</u>	<u>28,713</u>	<u>-</u>	<u>168,928</u>

Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Notes to the Accounts for the year ended 30 June 2012

21 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects

22 Post balance sheet events

There were no significant post balance sheet events

23 Contingent liabilities

The charity had no material contingent liabilities at 30 June 2012 nor at 30 June 2011

24 Related parties

On 1 July 2010 the entire undertaking of Emmanuel Christian Fellowship (ECF) was transferred to the charitable company by way of a gift as part of the reorganisation and restructuring of ECF. The trustees of the ECF were also the trustees of the charitable company at some time during the year

25 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each

26 ECF Newbury Park - Statement of Financial Activities

These amounts are included in the main accounts

	Unrestricted £	Restricted £	2012 Total £	2011 Total £
Incoming Resources				
Offerings	7,731	-	7,731	6,308
Donations	12,437	-	12,437	12,078
Book shop sales	163	-	163	-
	<u>20,331</u>	<u>-</u>	<u>20,331</u>	<u>18,386</u>
Resources Expended				
Specific fellowship activities	1,342	-	1,342	3,889
Gifts	8,057	-	8,057	4,961
Book shop purchases	375	-	375	-
Governance costs	7,408	-	7,408	7,119
	<u>17,182</u>	<u>-</u>	<u>17,182</u>	<u>15,969</u>
Net incoming resources	3,149	-	3,149	2,417
Funds brought forward	11,523	-	11,523	9,106
	<u>14,672</u>	<u>-</u>	<u>14,672</u>	<u>11,523</u>

Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Appendix 1 - Tamil Church Restricted Funds

for the year ended 30 June 2012

Fund Names	B/fwd	Incoming Resources	Outgoing Resources	Transfers	C/fwd
	1 Jul 11	Total	Total	Total	30 Jun 12
Camps					
Boys' camp	-	4,026	1,607		2,420
Girls' camp	-	4 215	1,796		2,420
Young Adults' camp	1,534	6 159	6,526		1,166
Young Families' camp	(425)	425	-		-
Evangelism			-		
General	423	659	1,082		-
Tracts	182	-	182		-
Ministries		-	-		
Indian	2,905	1,980	3,952		933
Ladies	884	886	1,334		437
Kingdom Business Ministry	27,925	1 900	29,075		750
Children's Homes					
BOL	271	181	271		161
Sister Joyce-BOL	168	-	168		-
Nehemiah Mission					
Nehemiah Mission	830	8 889	4,398	1 770	7,091
Individual in need					
Students' Support Fund	301	609	910		-
Study Supp S/L	1,462	-	1,462		-
General fund	2 227	2,268	4,495		-
Monthly gift		3 001	1,058		1,943
Visiting Preachers					
Pas P T Christopher	122	-	-		122
Pas Sadusellappah	1,015	2,254	3,269		-
Pas Chandrakumar		166	166		-
Special Fund					
General	3,601	-	-	(3 601)	-
Manor Park	2,654	-	325		2,329
P A Desk (Manor Park)	522	-	183		339
ECF a/c		2,658	2,658		-
Carol Service Coll-M/P		1,802	1,802		-
One-off payment gifts		3 961	3,319		642
Widows collection		10,351	10 037		314
Piano contribution		2,050	2,050		-
Communion cups		100	100		-
Indian helpers		756	-		756
Other Church funds					
Ilford	3,607	2,483	3,345	1,831	4,576
Walthamstow	32	1,390	1,390		32
Barnet	114	103	218		-
Total	50,355	63,253	87,177	-	26,431