REGISTERED NUMBER: 07026621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Harmony (NW) Limited

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Mrs L O'Brien
SECRETARY:	Mrs L O'Brien
REGISTERED OFFICE:	Ebenezer House Ryecroft Newcastle under Lyme Staffordshire ST5 2BE
REGISTERED NUMBER:	07026621 (England and Wales)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		47,648		66,648
Tangible assets	5		1,112		1,483
			48,760		68,131
CURRENT ASSETS					
Debtors	6	33,552		29,552	
Cash at bank		-		603	
		33,552		30,155	
CREDITORS					
Amounts falling due within one year	7	86,704		99,722	
NET CURRENT LIABILITIES			(53,152)		(69,567)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,392)		(1,436)
PROVISIONS FOR LIABILITIES			222		297
NET LIABILITIES			(4,614)		(1,733)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(4,616)		(1,735)
SHAREHOLDERS' FUNDS			(4,614)		(1,733)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 8 May 2017 and were signed by:

Mrs L O'Brien - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Harmony (NW) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with section 1A "Small Entities" of FRS102. The date of transition is 1 April 2016. There are no transition adjustments.

Preparation of consolidated financial statements
The financial statements contain information about Harmony (NW) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	189,998
AMORTISATION	
At 1 April 2016	123,350
Charge for year	19,000
At 31 March 2017	142,350
NET BOOK VALUE	
At 31 March 2017	47,648
At 31 March 2016	66,648

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2016 and 31 March 2017	10,000
DEPRECIATION	
At 1 April 2016	8,517
Charge for year	371
At 31 March 2017	8,888
NET BOOK VALUE	
At 31 March 2017	1,112
At 31 March 2016	1,483

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	33,552	29,552

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	1,982	-
Other creditors	84,722	99,722
	86,704	99,722

8. RELATED PARTY DISCLOSURES

Affinity Wealth Management (NW) Ltd is a wholly owned subsidiary of Harmony (NW) Ltd.

During the year, Harmony (NW) Ltd recharged licence fees for the use of its client base to Affinity Wealth Management (NW) Ltd of £20,000 (2016 - £20,000).

Included in other debtors is an amount outstanding by Affinity Wealth Management (NW) Ltd of £33,552 (2016 - £29,552).

Included within other creditors is a balance of £50,000 (2016 - £50,000) representing the directors' loan account of Lesley-Ann O'Brien. Interest is charged at a market rate and is repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Lesley-Ann O'Brien, who owns 100% of the companys ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.