

3608

REGISTERED NUMBER: 07026621 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Harmony (NW) Ltd

TUESDAY



A1AXN5RF

A09

12/06/2012

#6

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Harmony (NW) Ltd

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		142,648		161,648
Tangible assets	3		4,687		6,250
Investments	4		-		-
			<u>147,335</u>		<u>167,898</u>
CURRENT ASSETS					
Debtors		14,451		10,002	
CREDITORS					
Amounts falling due within one year		<u>159,522</u>		<u>170,550</u>	
NET CURRENT LIABILITIES			<u>(145,071)</u>		<u>(160,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,264		7,350
PROVISIONS FOR LIABILITIES			<u>328</u>		<u>1,313</u>
NET ASSETS			<u><u>1,936</u></u>		<u><u>6,037</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>1,934</u>		<u>6,035</u>
SHAREHOLDERS' FUNDS			<u><u>1,936</u></u>		<u><u>6,037</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 May 2012 and were signed by

L O'Brien

Mrs L O'Brien - Director

The notes form part of these abbreviated accounts

Harmony (NW) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Harmony (NW) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	189,998
AMORTISATION	
At 1 April 2011	28,350
Charge for year	19,000
At 31 March 2012	47,350
NET BOOK VALUE	
At 31 March 2012	142,648
At 31 March 2011	161,648

Harmony (NW) Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	10,000
DEPRECIATION	
At 1 April 2011	3,750
Charge for year	1,563
At 31 March 2012	5,313
NET BOOK VALUE	
At 31 March 2012	4,687
At 31 March 2011	6,250

4 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

Affinity Wealth Management (NW) Ltd

Nature of business Independent financial advice

	% holding		
Class of shares	100 00		
Ordinary		31 3 12	31 3 11
		£	£
Aggregate capital and reserves		14,913	1,410
Profit for the year/period		29,934	29,408

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	
2	Ordinary	£1	2

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Lesley-Ann O'Brien, who owns 100% of the company's ordinary shares