Registration number: 07023021

Dezzey Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Zenith Accounting & Business Solutions Ltd
Certified Accountant
Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AS

Dezzey Ltd

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 to 10

Dezzey Ltd

Company Information

Directors	Mrs Tucbimo Zuofa Mr Keme Zuofa
Company secretary	Mr Keme Zuofa
Registered office	c/o DFO Consulting Churchill House 120 Bunns Lane London NW7 2AS
Accountants	Zenith Accounting & Business Solutions Ltd Certified Accountant Churchill House 120 Bunns Lane Mill Hill London NW7 2AS

Dezzey Ltd

Directors' Report for the Year Ended 31 March 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

Directors of the company

The directors who held office during the year were as follows:

Mrs Tucbimo Zuofa

Mr Keme Zuofa - Company secretary and director

Principal activity

The principal activity of the company is that of the provision of oil and gas engineering consulting services.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 22 December 2017 and signed on its behalf by:

.....
Mr Keme Zuofa
Company secretary and director

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Dezzey Ltd for the Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dezzey Ltd for the year ended 31 March 2017 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of Dezzey Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dezzey Ltd and state those matters that we have agreed to state to the Board of Directors of Dezzey Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dezzey Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dezzey Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dezzey Ltd. You consider that Dezzey Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dezzey Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Zenith Accounting & Business Solutions Ltd
Certified Accountant
Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AS

22 December 2017

Dezzey Ltd

Profit and Loss Account for the Year Ended 31 March 2017

	Note	Total 31 March 2017 £	Total 31 March 2016 £
Turnover		158,466	98,642
Cost of sales		(29,003)	(15,521)
Gross profit		129,463	83,121
Administrative expenses		(92,496)	(57,670)
Operating profit		36,967	25,451
Profit before tax		36,967	25,451
Taxation		(7,394)	(5,890)
Profit for the financial year		29,573	19,561

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 10 form an integral part of these financial statements.

Dezzey Ltd

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		29,573	19,561
Total comprehensive income for the year		29,573	19,561

The notes on pages 8 to 10 form an integral part of these financial statements.

Dezzey Ltd

(Registration number: 07023021)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	-	33,769
Cash at bank and in hand		33,403	17,107
		33,403	50,876
Creditors: Amounts falling due within one year	5	(15,007)	(10,656)
Net assets		18,396	40,220
Capital and reserves			
Called up share capital		100	100
Profit and loss account		18,296	40,120
Total equity		18,396	40,220

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 December 2017 and signed on its behalf by:

.....

Mr Keme Zuofa

Company secretary and director

Dezzey Ltd

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	40,120	40,220
Profit for the year	-	29,573	29,573
Total comprehensive income	-	29,573	29,573
Dividends	-	(51,397)	(51,397)
At 31 March 2017	100	18,296	18,396

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	52,559	52,659
Profit for the year	-	19,561	19,561
Total comprehensive income	-	19,561	19,561
Dividends	-	(32,000)	(32,000)
At 31 March 2016	100	40,120	40,220

The notes on pages 8 to 10 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:
c/o DFO Consulting
Churchill House
120 Bunns Lane
London
NW7 2AS

These financial statements were authorised for issue by the Board on 22 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 April 2016	3,247	3,247
At 31 March 2017	3,247	3,247
Depreciation		
At 1 April 2016	3,247	3,247
At 31 March 2017	3,247	3,247
Carrying amount		
At 31 March 2017	-	-

4 Debtors

	2017 £	2016 £
Other debtors	-	33,769
Total current trade and other debtors	-	33,769

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		7,613	4,766
Corporation Tax liability		7,394	5,890
		15,007	10,656

6 Dividends

	2017 £	2016 £
Interim dividend of £513.97 (2016 - £320.00) per ordinary share	51,397	32,000

Dezzey Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2017

	2017 £	2016 £
Turnover (analysed below)	158,466	98,642
Cost of sales (analysed below)	(29,003)	(15,521)
Gross profit	129,463	83,121
Gross profit (%)		
Administrative expenses		
Employment costs (analysed below)	(30,898)	(14,552)
Establishment costs (analysed below)	(7,470)	(4,249)
General administrative expenses (analysed below)	(53,978)	(38,746)
Finance charges (analysed below)	(150)	(123)
	(92,496)	(57,670)
Operating profit	36,967	25,451
Profit before tax	36,967	25,451

Dezzey Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2017

	2017 £	2016 £
Turnover		
Sales	158,466	98,642
Cost of sales		
Other direct costs (Cost of sales)	29,003	15,521
Employment costs		
Wages and salaries	(23,135)	(8,052)
Employer NIC	(1,298)	-
Staff training and welfare	(6,465)	(6,500)
	(30,898)	(14,552)
Establishment costs		
Rent	(7,470)	(4,249)
General administrative expenses		
Equipment expensed	-	(311)
Telecommunications and data costs	(2,194)	(2,186)
Computer & IT consumables	(4,902)	(3,478)
Printing,postage and stationary	(846)	(1,187)
Subscriptions	(1,235)	(2,150)
Charity	(5,000)	(5,000)
Sundry expenses	(599)	(491)
Motor expenses	(5,128)	(2,908)
Travel and subsistence	(26,052)	(9,736)
Advertising and PR	(1,127)	(1,072)
Entertaining	(2,873)	(4,000)
Accountancy fees	(1,620)	(1,350)
Insurance	(1,352)	(1,352)
Legal and professional fees	(1,050)	(3,525)
	(53,978)	(38,746)
Finance charges		
Bank charges	(150)	(123)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.