REGISTERED NUMBER: 07021521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

MRF FABRICATIONS (SOUTHERN) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	Mr K Hall Mrs S J Hall
SECRETARY:	
REGISTERED OFFICE:	162 Alma Road Bournemouth Dorset BH9 1AJ
REGISTERED NUMBER:	07021521 (England and Wales)
ACCOUNTANT:	David Tolson Chartered Certified Accountant 15 Denewood Road West Moors Ferndown Dorset BH22 0LX

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		98,263		76,007
CURRENT ASSETS					
Stocks	5	10,000		13,000	
Debtors	6	129,767		63,891	
Cash at bank and in hand		229,035		208,434	
		368,802		285,325	
CREDITORS					
Amounts falling due within one year	7	194,594		110,858	
NET CURRENT ASSETS			174,208		174,467
TOTAL ASSETS LESS CURRENT LIABILITIES			272,471		250,474
PROVISIONS FOR LIABILITIES	9		18,440		13,722
NET ASSETS			254,031		236,752
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			253,931		236,652
SHAREHOLDERS' FUNDS			254,031		236,752

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Mr K Hall - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

MRF FABRICATIONS (SOUTHERN) LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 8) .

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	124,252	49,100	8,553	181,905
Additions	18,768	27,182	-	45,950
At 31 March 2017	143,020	76,282	8,553	227,855
DEPRECIATION				
At 1 April 2016	73,942	28,132	3,824	105,898
Charge for year	17,270	5,242	1,182	23,694
At 31 March 2017	91,212	33,374	5,006	129,592
NET BOOK VALUE				
At 31 March 2017	51,808	42,908	3,547	98,263
At 31 March 2016	50,310	20,968	4,729	76,007

5. STOCKS

	31.3.17 £	31.3.16 £
Stocks	10,000	13,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	119,369	53,345
Other debtors	10,398	10,546
	129,767	63,891

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	64,183	27,502
Taxation and social security	43,452	32,020
Other creditors	86,959	51,336
	194,594	110,858

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17 £	31.3.16 £
Within one year	28,645	28,645
Between one and five years	143,225	143,225
In more than five years	28,645	57,290
	200,515	229,160

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

9. **PROVISIONS FOR LIABILITIES**

	31.3.17	31.3.16
	£	£
Deferred tax	18,440	13,722

	Deferred tax
	£
Balance at 1 April 2016	13,722
Accelerated capital allowances	4,718
Balance at 31 March 2017	18,440

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £54,600 were paid to the directors .

The controlling parties are the directors, Mr K Hall and Mrs S J Hall, who each own 50% of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.