Registered Number 07021521

MRF FABRICATIONS (SOUTHERN) LIMITED

Abbreviated Accounts

31 March 2016

MRF FABRICATIONS (SOUTHERN) LIMITED **Registered Number 07021521**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	76,007	76,038
		76,007	76,038
Current assets			
Stocks		13,000	13,000
Debtors		63,891	83,707
Cash at bank and in hand		208,434	163,149
		285,325	259,856
Creditors: amounts falling due within one year		(110,858)	(154,780)
Net current assets (liabilities)		174,467	105,076
Total assets less current liabilities		250,474	181,114
Provisions for liabilities		(13,722)	(13,404)
Total net assets (liabilities)		236,752	167,710
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		236,652	167,610
Shareholders' funds		236,752	167,710

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:
Mr K Hall, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Other accounting policies
Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	156,601
Additions	35,304
Disposals	(10,000)
Revaluations	-
Transfers	-

At 31 March 2016	181,905
Depreciation	
At 1 April 2015	80,563
Charge for the year	27,835
On disposals	(2,500)
At 31 March 2016	105,898
Net book values	
At 31 March 2016	76,007
At 31 March 2015	76,038

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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