

Company Registration No. 07020249 (England and Wales)

ASCO W.A.G.S. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

ASCO W.A.G.S. LIMITED

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ASCO W.A.G.S. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,963		6,953
Current assets					
Debtors		142,066		72,300	
Cash at bank and in hand		3,270		48,246	
		145,336		120,546	
Creditors: amounts falling due within one year	3	(30,498)		(28,741)	
Net current assets			114,838		91,805
Total assets less current liabilities			130,801		98,758
Creditors: amounts falling due after more than one year	4	(5,394)			-
			125,407		98,758
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			125,405		98,756
Shareholders' funds			125,407		98,758

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2015

Mr A P Watling
Director

Mr C J Watling
Director

Company Registration No. 07020249

ASCO W.A.G.S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum of net book value
Computer equipment	33% per annum of cost
Motor vehicles	25% per annum of net book value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

Tangible assets

£

Cost

At 1 October 2013	12,172
Additions	14,342

At 30 September 2014 26,514

Depreciation

At 1 October 2013	5,219
Charge for the year	5,332

At 30 September 2014 10,551

Net book value

At 30 September 2014	15,963
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At 30 September 2013 6,953

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,548 (2013 - nil).

ASCO W.A.G.S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,394 (2013 - nil).

5 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
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