

Company Registration No. 07020249 (England and Wales)

ASCO W.A.G.S. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

ASCO W.A.G.S. LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ASCO W.A.G.S. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,953		8,643
Current assets					
Debtors		72,300		67,182	
Cash at bank and in hand		48,246		20,616	
		<u>120,546</u>		<u>87,798</u>	
Creditors: amounts falling due within one year		<u>(28,741)</u>		<u>(17,930)</u>	
Net current assets			91,805		69,868
Total assets less current liabilities			<u>98,758</u>		<u>78,511</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			98,756		78,509
Shareholders' funds			<u>98,758</u>		<u>78,511</u>

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2014

Mr A P Watling
Director

Mr C J Watling
Director

Company Registration No. 07020249

ASCO W.A.G.S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum of net book value
Computer equipment	33% per annum of cost
Motor vehicles	25% per annum of net book value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2012	13,325
Additions	1,630
Disposals	(2,783)
At 30 September 2013	12,172
Depreciation	
At 1 October 2012	4,682
On disposals	(1,621)
Charge for the year	2,158
At 30 September 2013	5,219
Net book value	
At 30 September 2013	6,953
At 30 September 2012	8,643

ASCO W.A.G.S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>

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