

Company Registration No. 07020249 (England and Wales)

ASCO W.A.G.S. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

ASCO W.A.G.S. LIMITED

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ASCO W.A.G.S. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,643		5,696
Current assets					
Debtors		67,182		60,087	
Cash at bank and in hand		20,616		2,000	
		87,798		62,087	
Creditors: amounts falling due within one year		(17,930)		(11,395)	
Net current assets		69,868		50,692	
Total assets less current liabilities		78,511		56,388	
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account		78,509		56,386	
Shareholders' funds		78,511		56,388	

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 June 2013

C Watling
Director

A Watling
Director

Company Registration No. 07020249

ASCO W.A.G.S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum of net book value
Computer equipment	33% per annum of cost
Motor vehicles	25% per annum of net book value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2011	7,659
Additions	5,666
At 30 September 2012	13,325
Depreciation	
At 1 October 2011	1,963
Charge for the year	2,719
At 30 September 2012	4,682
Net book value	
At 30 September 2012	8,643
At 30 September 2011	5,696

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

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