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Company Registration No. 07020249 (England and Wales)

ASCO W.A.G.S. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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COMPANIES HOUSE

ASCO W.A.G.S. LIMITED

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ASCO W.A.G.S. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

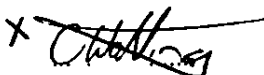
	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		5,696		2,244
Current assets					
Debtors		60,087		26,060	
Cash at bank and in hand		2,000		10,723	
		<u>62,087</u>		<u>36,783</u>	
Creditors, amounts falling due within one year		<u>(11,395)</u>		<u>(10,930)</u>	
Net current assets			50,692		25,853
Total assets less current liabilities			<u>56,388</u>		<u>28,097</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			56,386		28,095
Shareholders' funds			<u>56,388</u>		<u>28,097</u>

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14/02/12

X 

C Watling
Director

Company Registration No. 07020249

ASCO W.A.G.S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% per annum of net book value
Computer equipment	33% per annum of cost
Motor vehicles	25% per annum of net book value

1 4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2010	2,993
Additions	4,666
At 30 September 2011	7,659
Depreciation	
At 1 October 2010	749
Charge for the year	1,214
At 30 September 2011	1,963
Net book value	
At 30 September 2011	5,696
At 30 September 2010	2,244

ASCO W.A.G.S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2011**

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u><u>2</u></u>	<u><u>2</u></u>