

'CRO'

Company Registration No. 7020249 (England and Wales)

ASCO W.A.G.S LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2010

THURSDAY



A12 *AN5H5QR5* 373
13/01/2011
COMPANIES HOUSE

ASCO W.A.G.S LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ASCO W.A.G.S LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	£	2010 £
Fixed assets			
Tangible assets	2		2,244
Current assets			
Debtors		26,060	
Cash at bank and in hand		10,723	
		<u>36,783</u>	
Creditors amounts falling due within one year		<u>(10,930)</u>	
Net current assets			25,853
Total assets less current liabilities			<u>28,097</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>28,095</u>
Shareholders' funds			<u>28,097</u>

For the financial period ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23/10/10.

X 

C Watling

Director

Company Registration No 7020249

ASCO W.A.G.S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% on net book value
Motor vehicles	25% per annum of net book value

2 Fixed assets

	Tangible assets £
Cost	
At 16 September 2009	-
Additions	2,993
At 30 September 2010	2,993
Depreciation	
At 16 September 2009	-
Charge for the period	749
At 30 September 2010	749
Net book value	
At 30 September 2010	2,244

ASCO W.A.G.S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2010

3	Share capital	2010
		£
	Authorised	
	1,000 Ordinary Shares of £1 each	1,000
		<u><u> </u></u>
	Allotted, called up and fully paid	
	2 Ordinary Shares of £1 each	2
		<u><u> </u></u>

During the period 2 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide initial working capital

4 Transactions with directors

The following directors had interest free loans during the period The movement on these loans are as follows

	Amount outstanding 2010 £	Maximum in period £
A Watling	474	424
C Watling	2,171	2,171
	<u><u> </u></u>	<u><u> </u></u>