

Company registration number 07018564

VERBIER EXCLUSIVE LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS
30 JUNE 2013

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COMPANIES HOUSE

VERBIER EXCLUSIVE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

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VERBIER EXCLUSIVE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		-	436
Current assets	3		
Debtors		33,327	62,673
Cash at bank and in hand		392,885	79,246
		<u>426,212</u>	<u>141,919</u>
Creditors: Amounts falling due within one year		(207,305)	(85,527)
Net current assets		<u>218,907</u>	<u>56,392</u>
Total assets less current liabilities		<u>218,907</u>	<u>56,828</u>
Capital and reserves	4		
Called-up equity share capital		100	100
Profit and loss account		218,807	56,728
Shareholders' funds		<u>218,907</u>	<u>56,828</u>

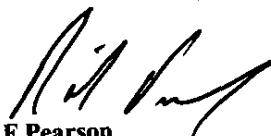
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

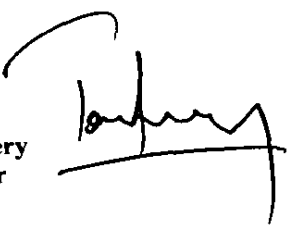
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10 September 2013, and are signed on their behalf by


D A F Pearson
Director


T T Avery
Director

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The notes on pages 2 to 3 form part of these abbreviated accounts.

VERBIER EXCLUSIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment - 25% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at monthly average rates of exchange experienced as fluctuations in exchange rates are not significant on a monthly basis. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

VERBIER EXCLUSIVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2012 and 30 June 2013	<u>1,750</u>
Depreciation	
At 1 July 2012	1,314
Charge for year	<u>436</u>
At 30 June 2013	<u>1,750</u>
Net book value	
At 30 June 2013	<u>-</u>
At 30 June 2012	<u>436</u>

3. Debtors

Debtors include amounts of £2,046 (2012 - £6,921) falling due after more than one year

4. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>