

Company registration number 07018564

VERBIER EXCLUSIVE LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS
30 JUNE 2012



VERBIER EXCLUSIVE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2011 TO 30 JUNE 2012

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ACCOUNTANTS' REPORT TO THE DIRECTORS OF VERBIER EXCLUSIVE LIMITED

In accordance with the engagement letter dated 31 May 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wheawill & Sudworth Limited

Wheawill & Sudworth Limited
Chartered Accountants

35 Westgate
Huddersfield
West Yorkshire
HD1 1PA

26 October 2012

VERBIER EXCLUSIVE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Note	30 Jun 12 £	30 Apr 11 £
Fixed assets	2		
Tangible assets		436	874
Current assets			
Debtors	3	62,673	86,331
Cash at bank and in hand		79,246	81,852
		<u>141,919</u>	<u>168,183</u>
Creditors: Amounts falling due within one year		(85,527)	(100,729)
Net current assets		<u>56,392</u>	<u>67,454</u>
Total assets less current liabilities		<u>56,828</u>	<u>68,328</u>
Provisions for liabilities		-	(199)
Net assets		<u>56,828</u>	<u>68,129</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		56,728	68,029
Shareholders' funds		<u>56,828</u>	<u>68,129</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

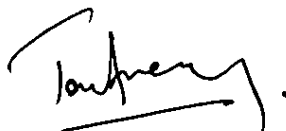
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 October 2012, and are signed on their behalf by



D A F Pearson
Director



T T Avery
Director

Company Registration Number: 07018564

The notes on pages 3 to 4 form part of these abbreviated accounts.

VERBIER EXCLUSIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2011 TO 30 JUNE 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment - 25% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange experienced for the period as fluctuations in exchange rate are not significant. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

VERBIER EXCLUSIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2011 TO 30 JUNE 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2011 and 30 June 2012	<u>1,750</u>
Depreciation	
At 1 May 2011	876
Charge for period	<u>438</u>
At 30 June 2012	<u>1,314</u>
Net book value	
At 30 June 2012	<u>436</u>
At 30 April 2011	<u>874</u>

3. Debtors

Debtors include amounts of £6,921 (2011 - £39,370) falling due after more than one year

4. Share capital

Allotted, called up and fully paid:

	30 Jun 12		30 Apr 11	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>