

Company registration number 07018564

VERBIER EXCLUSIVE LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2011

WEDNESDAY



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25/01/2012
COMPANIES HOUSE

VERBIER EXCLUSIVE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

VERBIER EXCLUSIVE LIMITED

INDEPENDENT AUDITOR'S REPORT TO VERBIER EXCLUSIVE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Verbiere Exclusive Limited for the year ended 30 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Adrian Lee (Senior Statutory Auditor)

**For and on behalf of
Wheawill & Sudworth
Chartered Accountants
& Statutory Auditor**

**35 Westgate
Huddersfield
HD1 1PA**

12 January 2012

VERBIER EXCLUSIVE LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2011

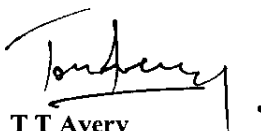
	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		<u>874</u>	<u>1,312</u>
Current assets			
Debtors	3	<u>86,331</u>	<u>13,505</u>
Cash at bank and in hand		<u>81,852</u>	<u>79,152</u>
		<u>168,183</u>	<u>92,657</u>
Creditors: Amounts falling due within one year		<u>(100,729)</u>	<u>(68,014)</u>
Net current assets		<u>67,454</u>	<u>24,643</u>
Total assets less current liabilities		<u>68,328</u>	<u>25,955</u>
Provisions for liabilities		<u>(199)</u>	<u>(300)</u>
Net assets		<u>68,129</u>	<u>25,655</u>
Capital and reserves			
Called-up equity share capital	4	<u>100</u>	<u>100</u>
Profit and loss account		<u>68,029</u>	<u>25,555</u>
Shareholders' funds		<u>68,129</u>	<u>25,655</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 January 2012, and are signed on their behalf by



D A F Pearson
Director



T T Avery
Director

Company Registration Number 07018564

VERBIER EXCLUSIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment - 25% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Provision is made on the liability method based on current tax rates for deferred tax assets and liabilities arising from all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange experienced for the period as fluctuations in exchange rate are not significant. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

VERBIER EXCLUSIVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2010 and 30 April 2011	<u>1,750</u>
Depreciation	
At 1 May 2010	438
Charge for year	<u>438</u>
At 30 April 2011	<u>876</u>
Net book value	
At 30 April 2011	<u>874</u>
At 30 April 2010	<u>1,312</u>

3. Debtors

Debtors include amounts of £39,370 (2010 - £Nil) falling due after more than one year

4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

During the period one hundred shares of £1 each were issued to form the capital base of the company

5 Ultimate controlling party

The company is controlled by D A F Pearson