

Company registration number 07018564

VERBIER EXCLUSIVE LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2010

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VERBIER EXCLUSIVE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 14 SEPTEMBER 2009 TO 30 APRIL 2010

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VERBIER EXCLUSIVE LIMITED

INDEPENDENT AUDITOR'S REPORT TO VERBIER EXCLUSIVE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Verbiere Exclusive Limited for the period from 14 September 2009 to 30 April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Adrian Lee (Senior Statutory Auditor)
For and on behalf of
Wheawill & Sudworth
Chartered Accountants
& Statutory Auditor

35 Westgate
Huddersfield
HD1 1PA

1 November 2010

VERBIER EXCLUSIVE LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2010

	Note	30 Apr 10 £
Fixed assets	2	
Tangible assets		<u>1,312</u>
Current assets		
Debtors		13,505
Cash at bank and in hand		<u>79,152</u>
		92,657
Creditors Amounts falling due within one year		<u>(68,014)</u>
Net current assets		<u>24,643</u>
Total assets less current liabilities		<u>25,955</u>
Provisions for liabilities		<u>(300)</u>
Net assets		<u>25,655</u>
Capital and reserves		
Called-up equity share capital	5	100
Profit and loss account		<u>25,555</u>
Shareholders' funds		<u>25,655</u>

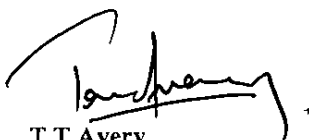
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1 November 2010, and are signed on their behalf by

D A F Pearson
Director



T T Avery
Director



Company Registration Number 07018564

VERBIER EXCLUSIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 SEPTEMBER 2009 TO 30 APRIL 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment - 25% Straight line

Deferred taxation

Provision is made on the liability method based on current tax rates for deferred tax assets and liabilities arising from all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible Assets £
Cost	
Additions	1,750
At 30 April 2010	<u>1,750</u>
Depreciation	
Charge for period	438
At 30 April 2010	<u>438</u>
Net book value	
At 30 April 2010	<u>1,312</u>
At 13 September 2009	<u>—</u>

VERBIER EXCLUSIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 SEPTEMBER 2009 TO 30 APRIL 2010

3 Directors' benefits Advances, credits and guarantees

Included in creditors are amounts of £249 owing to D A F Pearson and £45 owing to T T Avery at the accounting date These loans are unsecured, repayable on demand and currently interest free

4. Related party transactions

The company is controlled by D A F Pearson

5 Share capital

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

During the period one hundred shares of £1 each were issued to form the capital base of the company