Registered Number 07007521

SLEEPING BAGS SOCIAL ENTERPRISE LIMITED

Abbreviated Accounts

30 September 2011

SLEEPING BAGS SOCIAL ENTERPRISE LIMITED **Registered Number 07007521**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		1,070		0	
Debtors		15,162		10,980	
Cash at bank and in hand		17,151		904	
Total current assets		33,383		11,884	
Creditors: amounts falling due within one year		(2,548)		(21,033)	
Net current assets			30,835		(9,149)
Total assets less current liabilities			30,835		(9,149)
Total net Assets (liabilities)			30,835		(9,149)
Capital and reserves					
Called up share capital			107		100
Share premium account			39,993		
Profit and loss account			(9,265)		(9,249)
Shareholders funds			30,835		(9,149)

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:
A S Marks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of goods & services, excluding value added tax.

2 **Transactions with directors**

At the balance-sheet date, Andy Marks was the sole director and 93% shareholder in Sleeping Bags Social Enterprise Limited. There were transactions between the director and the company and at the year end he owed the company £11,788 (2010 - the company owed Mr Marks £19,251). This balance was repaid within 9 months of the year-end.

2 **Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. The validity of the assumption depends upon the financial support of the Shareholders.