

Company Registration No. 07007321 (England and Wales)

BERRISON LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

BERRISON LTD

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BERRISON LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BERRISON LTD FOR THE PERIOD ENDED 31 DECEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Berrison Ltd for the Period ended 31 December 2016 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Berrison Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Berrison Ltd and state those matters that we have agreed to state to the Board of Directors of Berrison Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Berrison Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Berrison Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Berrison Ltd. You consider that Berrison Ltd is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Berrison Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP Chartered Accountants

Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
LA9 7RL

10 August 2017

BERRISON LTD**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	1		16,651		19,864
Investments	1		1,040		-
			<u>17,691</u>		<u>19,864</u>
Current assets					
Stocks		5,100		-	
Debtors		125,129		11,959	
Cash at bank and in hand		1,029		66,240	
		<u>131,258</u>		<u>78,199</u>	
Creditors: amounts falling due within one year	3	<u>(127,004)</u>		<u>(92,633)</u>	
Net current assets/(liabilities)			<u>4,254</u>		<u>(14,434)</u>
Total assets less current liabilities			<u>21,945</u>		<u>5,430</u>
Provisions for liabilities			<u>(3,000)</u>		<u>(3,973)</u>
			<u>18,945</u>		<u>1,457</u>
Capital and reserves					
Called up share capital	4		2,040		1,000
Profit and loss account			16,905		457
Shareholders' funds			<u>18,945</u>		<u>1,457</u>

BERRISON LTD**ABBREVIATED BALANCE SHEET (CONTINUED)****AS AT 31 DECEMBER 2016**

For the financial Period ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 August 2017

Mr C Dulson
Director

Company Registration No. 07007321

BERRISON LTD**ABBREVIATED BALANCE SHEET (CONTINUED)****AS AT 31 DECEMBER 2016****1 Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2015	37,934	-	37,934
Additions	5,663	1,040	6,703
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2016	43,597	1,040	44,637
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 October 2015	18,070	-	18,070
Charge for the period	8,876	-	8,876
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2016	26,946	-	26,946
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2016	16,651	1,040	17,691
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2015	19,864	-	19,864
	<u> </u>	<u> </u>	<u> </u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Berrison Events Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Berrison Events Limited	Dormant	69	306
		<u> </u>	<u> </u>

2 Accounting policies**2.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2016

2 Accounting policies

(Continued)

2.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, to the extent that the client has a right to consideration arising from the performance of its contractual arrangements.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance / 33% straight line

2.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £47,189 (2015 - £60,000).

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2016

4	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	0 Ordinary shares of £1 each	-	1,000
	970 'A' ordinary shares of £1 each	970	-
	930 'B' ordinary shares of £1 each	930	-
	140 'C' ordinary shares of £1 each	140	-
		<u>2,040</u>	<u>1,000</u>

On 15 February 2016, the company issued 574 Ordinary £1 shares for a total cash consideration of £574.

On 1 March 2017, new Articles of Association were adopted and 1,574 Ordinary £1 shares were re-designated as 807 'A' ordinary £1 shares, 767 'B' ordinary £1 shares and 'C' ordinary £1 shares.

Further to this, the company issued 163 'A' Ordinary £1 shares, 163 'B' Ordinary £1 shares and 140 'C' Ordinary shares for a total cash consideration of £466.

5 Directors' benefits: Advances, credits and guarantees

Mr C & Mrs T Dulson have a loan account with the company against which personal expenditure and drawings may be charged. The loan account was overdrawn at 1 October 2015 by £7,808 and £34,503 on 31 December 2016. During the year advances totalling £46,235 were made. During the same period repayments totalling £20,000 were received. During the period the maximum overdrawn loan account balance was £44,503.

Mr M Mills' director's loan account with the company became overdrawn on 1 December 2015 and the overdrawn balance at 31 December 2016 was £12,951. During the period advances totalling £13,038 were made. During the same period repayments totalling £216 were received. During the period the maximum overdrawn balance on the loan was £12,951.

Interest was charged at the official rate of interest as recommended by HMRC. The loans were unsecured and repayable on demand.

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