Registered number
07006821

Haddenham Steam Rally

Report and Accounts

31 December 2017

Haddenham Steam Rally

Registered number: 07006821

Balance Sheet

as at 31 December 2017

	Notes		2017		2016
			£		£
Current assets					
Cash at bank and in hand		18,432		24,503	
Creditors: amounts falling due within one year	3	(2,590)		(2,575)	
Net current assets			15,842		21,928
Net assets			15,842		21,928
Capital and reserves					
Profit and loss account			15,842		21,928
Shareholders' funds			15,842		21,928

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kelvin Young

Director

Approved by the board on 23 August 2018

Haddenham Steam Rally

Notes to the Accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 16 July 2014.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	2,590	2,575

3 Related party transactions

Amounts of £400 (2016 £400) were paid to D Young and R Young , trustees of the charity, in lieu of expenses and in recognition of their essential work undertaken on behalf of the company. The Friends of Haddenham Steam Rally fundraises for and supports the charity. At the year end, a loan was outstanding to the Friends of £2,000 (2016 £2,000).

4 Controlling party

The company is limited by guarantee and has no share capital. The members guarantee the sum of £1 on winding up.

5 Registered office

Darkin
Meadow Lane
Earith
PE28 3QE

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