

Registered Number:07004792

England and Wales

M QUIGLEY PIPEWORK LTD

Unaudited Financial Statements

For the year ended 31 August 2018

Statement of Financial Position
As at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	8,642	10,615
Investment property	3	131,275	-
		139,917	10,615
Current assets			
Trade and other receivables	4	28,308	31,978
Cash and cash equivalents		221,568	331,009
		249,876	362,987
Trade and other payables: amounts falling due within one year	5	(25,480)	(30,425)
Net current assets		224,396	332,562
Total assets less current liabilities		364,313	343,177
Provisions for liabilities		(1,642)	(2,123)
Net assets		362,671	341,054
Capital and reserves			
Called up share capital		1	1
Retained earnings		362,670	341,053
Shareholders' funds		362,671	341,054

For the year ended 31 August 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 October 2018 and were signed by:

Martin Quigley Director

M QUIGLEY PIPEWORK LTD

Notes to the Financial Statements For the year ended 31 August 2018

Statutory Information

M QUIGLEY PIPEWORK LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 07004792.

Registered address:
3 Church Road
Sheldon
Birmingham
B26 3UG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Vans & equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Vans & equipment £	Fixtures and fittings £	Total £
At 01 September 2017	28,293	5,582	33,875
Additions	-	908	908
At 31 August 2018	28,293	6,490	34,783
Provision for depreciation and impairment			
At 01 September 2017	21,865	1,395	23,260
Charge for year	1,607	1,274	2,881
At 31 August 2018	23,472	2,669	26,141
Net book value			
At 31 August 2018	4,821	3,821	8,642
At 31 August 2017	6,428	4,187	10,615

M QUIGLEY PIPEWORK LTD

Notes to the Financial Statements Continued For the year ended 31 August 2018

3. Investment property

	Total £
Fair value	
Additions	131,275
At 31 August 2018	131,275
Net book value	
At 31 August 2018	131,275

During the year the company invested in a commercial freehold rental property . The director considers no fair value adjustment is required for the current year.

4. Trade and other receivables

	2018 £	2017 £
Trade debtors	23,400	31,020
Prepayments and accrued income	1,255	-
Taxation and social security	3,653	958
	28,308	31,978

5. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	21,379	24,496
Accruals and deferred income	2,322	1,878
Directors' loan accounts	1,779	4,051
	25,480	30,425

6. Related party transactions

The ultimate controlling party during the year was Martin Quigley , director , whom controls the company by virtue of owning 100% of the share capital.

7. Average number of persons employed

During the year the average number of employees was 2 (2017 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.