

Registered Number:07004792

England and Wales

M QUIGLEY PIPEWORK LTD

Unaudited Financial Statements

For the year ended 31 August 2017

Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	10,615	8,571
		10,615	8,571
Current assets			
Trade and other receivables	3	31,978	33,688
Cash and cash equivalents		331,009	339,115
		362,987	372,803
Trade and other payables: amounts falling due within one year	4	(30,425)	(63,573)
Net current assets		332,562	309,230
Total assets less current liabilities		343,177	317,801
Provisions for liabilities		(2,123)	(1,714)
Net assets		341,054	316,087
Capital and reserves			
Called up share capital		1	1
Retained earnings		341,053	316,086
Shareholders' funds		341,054	316,087

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 October 2017 and were signed by:

Martin Quigley Director

M QUIGLEY PIPEWORK LTD

Notes to the Financial Statements For the year ended 31 August 2017

Statutory Information

M QUIGLEY PIPEWORK LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 07004792.

Registered address:
3 Church Road
Sheldon
Birmingham
B26 3UG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Vans & equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Vans & equipment £	Fixtures and fittings £	Total £
At 01 September 2016	28,293	-	28,293
Additions	-	5,582	5,582
At 31 August 2017	28,293	5,582	33,875
Provision for depreciation and impairment			
At 01 September 2016	19,722	-	19,722
Charge for year	2,143	1,395	3,538
At 31 August 2017	21,865	1,395	23,260
Net book value			
At 31 August 2017	6,428	4,187	10,615
At 31 August 2016	8,571	-	8,571

M QUIGLEY PIPEWORK LTD

Notes to the Financial Statements Continued For the year ended 31 August 2017

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	31,020	24,522
Taxation and social security	958	9,166
	31,978	33,688

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	24,496	43,987
Accruals and deferred income	1,878	3,853
Directors' current accounts	4,051	15,733
	30,425	63,573

5. Related party transactions

The ultimate controlling party during the year was Martin Quigley , director , whom controlled the company by virtue of owning 100% of the share capital of the company.

6. Average number of persons employed

During the year the average number of employees was 2 (2016 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.