

Company Registration No. 07001663 (England and Wales)

JOHN WATTERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

JOHN WATTERS LIMITED

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JOHN WATTERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		15,992		18,994
Current assets					
Debtors		7,855		208	
Cash at bank and in hand		17,248		24,747	
		<u>25,103</u>		<u>24,955</u>	
Creditors: amounts falling due within one year		<u>(17,221)</u>		<u>(10,521)</u>	
Net current assets			7,882		14,434
Total assets less current liabilities			<u>23,874</u>		<u>33,428</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,774		33,328
Shareholders' funds			<u>23,874</u>		<u>33,428</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2016

Mr J M Watters
Director

Company Registration No. 07001663

JOHN WATTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services gross of VAT and less the flat rate scheme percentage applicable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	27,502
Additions	2,328
At 31 March 2016	29,830
Depreciation	
At 1 April 2015	8,507
Charge for the year	5,331
At 31 March 2016	13,838
Net book value	
At 31 March 2016	15,992
At 31 March 2015	18,994

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

JOHN WATTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4 Ultimate parent company

The ultimate controlling party for the year was Mr J Watters, by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.