

Company Registration No. 07001663 (England and Wales)

JOHN WATTERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

JOHN WATTERS LIMITED

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JOHN WATTERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		18,994		6,525
Current assets					
Debtors		208		6,707	
Cash at bank and in hand		24,747		54,807	
		<u>24,955</u>		<u>61,514</u>	
Creditors: amounts falling due within one year		<u>(10,521)</u>		<u>(32,253)</u>	
Net current assets			14,434		29,261
Total assets less current liabilities			<u>33,428</u>		<u>35,786</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			33,328		35,686
Shareholders' funds			<u>33,428</u>		<u>35,786</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 November 2015

Mr J M Watters
Director

Company Registration No. 07001663

JOHN WATTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services gross of VAT and less the flat rate scheme percentage applicable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing Balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	8,700
Additions	18,801
At 31 March 2015	27,501
Depreciation	
At 1 April 2014	2,175
Charge for the year	6,332
At 31 March 2015	8,507
Net book value	
At 31 March 2015	18,994
At 31 March 2014	6,525

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

JOHN WATTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

4 Ultimate parent company

The ultimate controlling party for the year was Mr J Watters, by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.