

EVOLUTION TATTOO REMOVAL LIMITED

COMPANY NUMBER 07001621

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2012

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EVOLUTION TATTOO REMOVAL LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST AUGUST 2012

Director	Marc Winston
Secretary	Miss Fiona Gibson
Company number	07001621
Registered office	100 St Aldates Oxford Oxfordshire OX1 1BT
Business address	100 St Aldates Oxford Oxfordshire OX1 1BT

EVOLUTION TATTOO REMOVAL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2012

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EVOLUTION TATTOO REMOVAL LIMITED

ABBREVIATED BALANCE SHEET (COMPANY NUMBER 07001621)

AS AT 31ST AUGUST 2012

	Notes	<u>2012</u>	<u>2011</u>
		£	£
Fixed Assets			
Tangible assets	2	9,870	8,215
Current Assets			
Stocks		5,331	3,344
Debtors		13,165	508
Cash at bank and in hand		1,493	1,038
		<u>19,989</u>	<u>4,890</u>
Creditors: amounts falling due within one year		<u>(5,875)</u>	<u>(4,476)</u>
Net Current assets		<u>14,114</u>	<u>414</u>
Total Assets Less Current Liabilities		<u>23,984</u>	<u>8,629</u>
Creditors: amounts falling due after more than one year		<u>(27,575)</u>	<u>(5,332)</u>
Net (liabilities)/assets		<u><u>(3,591)</u></u>	<u><u>3,297</u></u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(3,691)</u>	<u>3,197</u>
Total Shareholders' Funds		<u><u>(3,591)</u></u>	<u><u>3,297</u></u>

The director considers that for the year ended 31st August 2012 the company was entitled to exemption under the provisions of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The abbreviated accounts were approved by the board of directors on

10/5/13
..... 2013

..... **Marc Winston**
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

EVOLUTION TATTOO REMOVAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies for the small companies regime of the Companies Act 2006

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	5 year straight line basis
Fixtures and fittings	-	3 year straight line basis

1.3. Stock

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.4. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and the law enacted or substantively enacted at the balance sheet date

EVOLUTION TATTOO REMOVAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2012

2. Tangible fixed assets

	<u>Plant and equipment</u>	<u>Fixtures and fittings</u>	<u>Total</u>
	£	£	£
Cost			
At 1st September 2011	12,363	425	12,788
Additions	8,296	2,217	10,513
Disposals	(9,414)	-	(9,414)
At 31st August 2012	11,245	2,642	13,887
Depreciation			
At 1st September 2011	4,356	217	4,573
Charge for the year	2,328	882	3,210
On disposals	(3,766)	-	(3,766)
At 31st August 2012	2,918	1,099	4,017
Net book value			
At 31st August 2012	8,327	1,543	9,870
At 31st August 2011	8,007	208	8,215

3. Share capital

	<u>2012</u>	<u>2011</u>
	£	£
Issued and fully paid		
100 ordinary shares of £1 each	100	100

4. Controlling interest

The company was controlled throughout the period by M Winston by virtue of his 100% share holding in the company