REGISTERED NUMBER: 07000310 (England and Wales)

OTLEY ROAD DENTAL PRACTICE LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

OTLEY ROAD DENTAL PRACTICE LTD (REGISTERED NUMBER: 07000310)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Page
Balance Sheet	1 to 2
Notes to the Financial Statements	3 to 5

OTLEY ROAD DENTAL PRACTICE LTD (REGISTERED NUMBER: 07000310)

BALANCE SHEET
31ST DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		**112,000**		*126,000*
Tangible assets	5		**16,787**		*9,541*
			128,787		*135,541*
CURRENT ASSETS					
Stocks		**1,000**		*1,000*	
Debtors	6	**3,177**		*9,907*	
Cash at bank		**13,924**		*16,256*	
		18,101		*27,163*	
CREDITORS					
Amounts falling due within one year	7	**93,157**		*60,105*	
NET CURRENT LIABILITIES			**(75,056)**		*(32,942)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**53,731**		*102,599*
CREDITORS					
Amounts falling due after more than one year	8		**33,576**		*45,000*
NET ASSETS			**20,155**		*57,599*
CAPITAL AND RESERVES					
Called up share capital	9		**1**		*1*
Retained earnings			**20,154**		*57,598*
SHAREHOLDERS' FUNDS			**20,155**		*57,599*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd September 2022 and were signed by:

A D J Ruffell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Otley Road Dental Practice Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07000310

Registered office: 46 Otley Road
Harrogate
HG2 0DP

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill arising on business combinations is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful life. The period chosen for writing off goodwill is 20 years. Provision is made for any impairment.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:
Fixtures and Fittings - 25% Reducing Balance

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st January 2021 and 31st December 2021	**280,000**
AMORTISATION	
At 1st January 2021	**154,000**
Charge for year	**14,000**
At 31st December 2021	**168,000**
NET BOOK VALUE	
At 31st December 2021	**112,000**
At 31st December 2020	126,000

continued...

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1st January 2021	**25,177**
Additions	**12,832**
At 31st December 2021	**38,009**
DEPRECIATION	
At 1st January 2021	**15,636**
Charge for year	**5,586**
At 31st December 2021	**21,222**
NET BOOK VALUE	
At 31st December 2021	**16,787**
At 31st December 2020	*9,541*

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	*2020*
	£	*£*
Trade debtors	**288**	*500*
Other debtors	**2,889**	*9,407*
	3,177	*9,907*

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	*2020*
	£	*£*
Bank loans and overdrafts	**10,912**	-
Trade creditors	**2,274**	*2,031*
Taxation and social security	**77,721**	*56,088*
Other creditors	**2,250**	*1,986*
	93,157	*60,105*

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	*2020*
	£	*£*
Bank loans	**33,576**	*45,000*

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	*2020*
			£	*£*
100	Ordinary	0.01	**1**	*1*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.