Company Registration No. 06998521 (England and Wales)

GLOBAL BUSINESS WORLDWIDE LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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GLOBAL BUSINESS WORLDWIDE LTD

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GLOBAL BUSINESS WORLDWIDE LTD

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Current assets		-		-	
Creditors: amounts falling due within one year	3	(254,603)		(254,590)	
Net current liabilities			(254,603)		(254,590)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			(254,703)		(254,690)
Total equity			(254,603)		(254,590)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 October 2019 and are signed on its behalf by:

L Gibert
Director

Company Registration No. 06998521

GLOBAL BUSINESS WORLDWIDE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information
Global Business Worldwide Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5A Bear Lane, Southwark, London, SE1 0UH.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover
Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	75	62
Trade creditors	254,528	254,528
	254,603	254,590

4 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100

5 Related Party Transactions

Related parties are companies with which the directors have an interest.

The following related party transactions occurred during the year to 31 December 2018:

- Business Focus Worldwide Ltd Sales - £75 (2017 - £Nil)
- Global Insight Reports Ltd Sales - £Nil (2017 - £9,222)
- International Biz News Services Ltd Sales - £63 (2017 - £Nil)
- Panorama Media Ltd Sales - £1,467 (2017 - £Nil)
- Prisma Reports Ltd Sales - £Nil (2017 - £18,842)
- World Focus Media Ltd Sales - £Nil (2017 - £13,429)

- Advertising Sections and Promotions Ltd Purchases - £26,354 (2017 - £121,654)
- Business Focus Worldwide Ltd Purchases - £Nil (2017 - £69,571)
- Business Outlook Ltd Purchases - £Nil (2017 - £54,038)
- Global Business Country Reports Ltd Purchases - £11,538 (2017 - £9,091)
- Leading Edge Guides Ltd Purchases - £Nil (2017 - £54,794)
- International Biz News Services Ltd Purchases - £Nil (2017 - £40,834)
- Panorama Media Ltd Purchases - £Nil (2017 - £4,388)
- World Focus Media Ltd Purchases - £13 (2017 - £Nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.