

Company Registration No. 6998521 (England and Wales)

GLOBAL BUSINESS WORLDWIDE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

GLOBAL BUSINESS WORLDWIDE LTD

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GLOBAL BUSINESS WORLDWIDE LTD

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	-		161,917	
Cash at bank and in hand		-		11,233	
				173,150	
Creditors: amounts falling due within one year	3	(254,590)		(253,000)	
Net current liabilities			(254,590)		(79,850)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			(254,690)		(79,950)
Total equity			(254,590)		(79,850)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2018 and are signed on its behalf by:

L Gibert
Director

Company Registration No. 6998521

GLOBAL BUSINESS WORLDWIDE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Global Business Worldwide Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5A Bear Lane, Southwark, London, SE1 0UH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	-	161,917
	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	62	-
Trade creditors	254,528	250,000
Other creditors	-	3,000
	<u> </u>	<u> </u>
	<u>254,590</u>	<u>253,000</u>

GLOBAL BUSINESS WORLDWIDE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

4 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Related Party Transactions

Related parties are companies with which the directors have an interest.

The following related party transactions occurred during the year to 31 December 2017:

- Global Insight Reports Ltd Sales - £9,222 (2016 - £Nil)
- Prisma Reports Ltd Sales - £18,842 (2016 - £Nil)
- World Focus Media Ltd Sales - £13,429 (2016 - £Nil)

- Advertising Sections and Promotions Ltd Purchases - £121,654 (2016 - £299,473)
- Business Focus Worldwide Ltd Purchases - £69,571 (2016 - £Nil)
- Business Outlook Ltd Purchases - £54,038 (2016 - £Nil)
- Global Business Country Reports Ltd Purchases - £9,091 (2016 - £Nil)
- Leading Edge Guides Ltd Purchases - £54,794 (2016 - £Nil)
- International Biz News Services Ltd Purchases - £40,834 (2016 - £424,800)
- Panorama Media Ltd Purchases - £4,388 (2016 - £Nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.