

RUAN ENGINEERING LIMITED
DIRECTOR'S REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2011

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RUAN ENGINEERING LIMITED

COMPANY INFORMATION

DIRECTOR

R E Myers

COMPANY NUMBER

06998321 (England and Wales)

REGISTERED OFFICE

1-7 Park Road
Caterham
Surrey
CR3 5TB

ACCOUNTANTS

Peters & Co
1-7 Park Road
Caterham
Surrey
CR3 5TB

RUAN ENGINEERING LIMITED

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RUAN ENGINEERING LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2011

The director presents his report and the financial statements for the year ended 31 August 2011

Principal Activity

The company's principal activity continues to be that of property renovation, sale, rental and investment

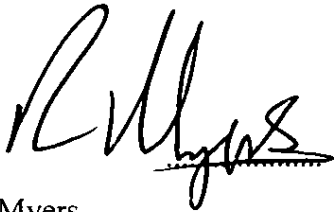
Directors

The director during the year was as follows

R E Myers

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the Director on 20 October 2011

A handwritten signature in black ink, appearing to read 'R E Myers', with a horizontal line drawn underneath the signature.

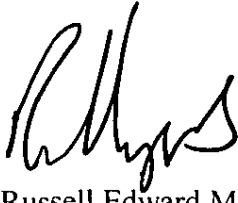
R E Myers
Director

RUAN ENGINEERING LIMITED

DIRECTORS' STATEMENT

I confirm that as director, I have met my duty in accordance with the Companies Act to

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities, and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements

Director
Name 
 Russell Edward Myers

RUAN ENGINEERING LIMITED

20 October 2011

REPORT TO THE DIRECTOR ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF
RUAN ENGINEERING LIMITED
FOR THE YEAR ENDED 31 AUGUST 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of Ruan Engineering Limited for the year ended 31 August 2011, as set out on pages 4 to 8, from the Company's accounting records and from the information and explanations that you have given to us

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other requirements, which are detailed at icaew.com/membershandbook

This report is made solely to the Director of Ruan Engineering Limited. Our work has been undertaken solely to prepare for your approval, the accounts of Ruan Engineering Limited and to state those matters that we have agreed to state to the Director of Ruan Engineering Limited, in this report, in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not except or assume responsibility to anyone other than Ruan Engineering Limited and its Director, for our work or for this report.

It is your duty to ensure that Ruan Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ruan Engineering Limited. You consider that Ruan Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of Ruan Engineering Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Signature *Peters & Co.*

Peters & Co
Chartered Accountants and Business Development Advisors
1-7 Park Road
Caterham
Surrey
CR3 5TB

20 October 2011

RUAN ENGINEERING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011

	<u>NOTES</u>	<u>2011</u> £	<u>2010</u> £
TURNOVER	1	9,910	1,150
Administrative Expenses		(3,890)	(5,692)
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST	2	6,020	(4,542)
Interest Payable		(2,365)	(31)
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		3,655	(4,573)
Taxation on Loss on Ordinary Activities	3	(449)	(56)
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT/LOSS FOR THE FINANCIAL YEAR/PERIOD	8	<u>£ 3,206</u>	<u>£ (4,629)</u>

The Notes on pages 6 to 8 form part of these Financial Statements.

RUAN ENGINEERING LIMITED

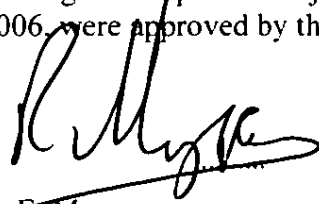
COMPANY NUMBER: 06998321 (ENGLAND AND WALES)

BALANCE SHEET AS AT 31 AUGUST 2011

	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	186,787	188,358
<u>CURRENT ASSETS</u>			
Debtors	5	1,752	426
Cash at Bank and In Hand		901	26,534
		<u>2,653</u>	<u>26,960</u>
<u>CREDITORS:</u> Amounts falling due within one year	6	<u>(115,765)</u>	<u>(143,914)</u>
Net Current Liabilities		<u>(113,112)</u>	<u>(116,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,675</u>	<u>71,404</u>
<u>CREDITORS:</u> Amounts falling due after more than one year	7	(75,054)	(75,976)
<u>PROVISIONS FOR LIABILITIES</u>			
Deferred Taxation	8	<u>(43)</u>	<u>(56)</u>
NET LIABILITIES		<u>£ (1,422)</u>	<u>£ (4,628)</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	9,10	1	1
Profit and Loss Account	10	<u>(1,423)</u>	<u>(4,629)</u>
SHAREHOLDER'S FUNDS		<u>£ (1,422)</u>	<u>£ (4,628)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 August 2011. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its profit for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Director on 20 October 2011.


R. E. Myers
Director

The Notes on pages 6 to 8 form part of these Financial Statements.

RUAN ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent on continuing finance being made available by its shareholder. Continuing finance is required both to enable the company to meet its liabilities as they fall due and to continue operating without immediate realisation of all its assets.

The director believes that continuing finance will be available and that it is therefore appropriate to prepare the financial statements on a going concern basis. However, should continuing finance not be available, the going concern basis would be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

Turnover

Turnover comprises the provided value of goods and services supplied by the company, net of value added tax and trade discounts, to customers wholly within the United Kingdom.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and Buildings	- over the remaining term of the lease
Fixtures and Equipment	- 20% per annum reducing balance basis

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST

	<u>2011</u>	<u>2010</u>
The profit on ordinary activities before interest is stated after charging	£	£
Depreciation and amortization of tangible fixed assets		
- owned by the company	<u>£ 1,571</u>	<u>£ 1,584</u>

RUAN ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

3. TAXATION

	<u>2011</u>	<u>2010</u>
	£	£
UK Corporation Tax	462	0
Transfer from/to deferred taxation	(13)	56
	<u>£ 449</u>	<u>£ 56</u>

4. TANGIBLE FIXED ASSETS

	<u>Land & Buildings</u>	<u>Fixtures & Equipment</u>	<u>TOTAL</u>
<u>COST</u>	£	£	£
Cost at 1 September 2010 and 31 August 2011	<u>189,607</u>	<u>335</u>	<u>189,942</u>
<u>DEPRECIATION</u>			
At 1 September 2010	1,517	67	1,584
Charge for the year	<u>1,517</u>	<u>54</u>	<u>1,571</u>
At 31 August 2011	<u>3,034</u>	<u>121</u>	<u>3,155</u>
<u>NET BOOK VALUE</u>			
At 31 August 2011	<u>£ 186,573</u>	<u>£ 214</u>	<u>£ 186,787</u>
At 31 August 2010	<u>£ 188,090</u>	<u>£ 268</u>	<u>£ 188,358</u>

5. DEBTORS

	<u>2011</u>	<u>2010</u>
	£	£
Due within one year		
Other Debtors	<u>£ 1,752</u>	<u>£ 426</u>

6. CREDITORS

	<u>2011</u>	<u>2010</u>
	£	£
Amounts falling due within one year		
Bank Loan	3,287	5,314
Corporation Tax	462	0
Other Creditors	<u>112,016</u>	<u>138,600</u>
	<u>£ 115,765</u>	<u>£ 143,914</u>

Of the Creditors falling due within one year and after more than one year, the bank loans and overdrafts totalling £ 81,290 are secured

RUAN ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

7. CREDITORS

	<u>2011</u>	<u>2010</u>
	£	£
Amounts falling due after more than one year		
Bank Loan	<u>£ 75,054</u>	<u>£ 75,976</u>

8. DEFERRED TAXATION

	<u>2011</u>	<u>2010</u>
	£	£
Balance at 1 September	56	0
Credit/Charge for the year/period	<u>(13)</u>	<u>56</u>
Balance at 31 August	<u>£ 43</u>	<u>£ 56</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID.		
Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

10. RECONCILIATION OF RESERVES

	<u>Called-Up Share Capital</u>	<u>Profit and Loss Account</u>
	£	£
Balance at 1 September 2010	1	(4,629)
Profit for the year	-	3,206
Balance at 31 August 2011	<u>£ 1</u>	<u>£ (1,423)</u>

11. RELATED PARTIES

The controlling party is R E Myers by virtue of his ownership of 100% of the issued Ordinary Share Capital in the company