

Registered Number 6998317

Stanley Restaurant Limited

Abbreviated Accounts

29 February 2016

Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		1,683	2,242
		<u>1,683</u>	<u>2,242</u>
Current assets			
Stocks		7,022	6,985
Cash at bank and in hand		478	6,407
Total current assets		<u>7,500</u>	<u>13,392</u>
Creditors: amounts falling due within one year		(14,230)	(24,846)
Net current assets (liabilities)		(6,730)	(11,454)
Total assets less current liabilities		<u>(5,047)</u>	<u>(9,212)</u>
Total net assets (liabilities)		<u>(5,047)</u>	<u>(9,212)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(5,049)	(9,214)

Shareholders funds

(5,047)

(9,212)

- a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2016

And signed on their behalf by:

Chung-Yin Chan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less, or to receive more tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the director and shareholder will continue to financially support the company during this uncertain period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Method for Fixtures & fittings

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2015	9,496	9,496
At 29 February 2016	<u>9,496</u>	<u>9,496</u>

Depreciation

At 01 March 2015	7,254	7,254
Charge for year	559	559
At 29 February 2016	<u>7,813</u>	<u>7,813</u>

Net Book Value

At 29 February 2016	1,683	1,683
At 28 February 2015	<u>2,242</u>	<u>2,242</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2