

REGISTERED NUMBER: 06997708 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
TRANSWORLD ENGINEERING LTD**

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for the year ended 31 January 2017

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TRANSWORLD ENGINEERING LTD

COMPANY INFORMATION
for the year ended 31 January 2017

DIRECTORS:

P Barrett
N Endley

REGISTERED OFFICE:

Grenadier House
1625 Warwick Road
Knowle
Solihull
West Midlands
B93 9LF

REGISTERED NUMBER:

06997708 (England and Wales)

BANKERS:

Lloyds TSB
The Cross
Worcester
Worcestershire
WR1 3PY

ABRIDGED BALANCE SHEET
31 January 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors		110,768	172,904
Cash at bank		<u>104,865</u>	<u>69,840</u>
		215,633	242,744
CREDITORS			
Amounts falling due within one year		<u>122,308</u>	<u>177,922</u>
NET CURRENT ASSETS		93,325	64,822
TOTAL ASSETS LESS CURRENT LIABILITIES		93,325	64,822
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>93,321</u>	<u>64,818</u>
SHAREHOLDERS' FUNDS		93,325	64,822

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2017 and were signed on its behalf by:

N Endley - Director

P Barrett - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2017**

1. STATUTORY INFORMATION

Transworld Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company adopted FRS 102 Section 1A in the current year and both the financial performance and the financial position of the company have remained unchanged as a result of the transition.

The date of transition was 1 February 2015.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - Straight line over 3 years

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2017

4. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 February 2016
and 31 January 2017

758

DEPRECIATION

At 1 February 2016
and 31 January 2017

758

NET BOOK VALUE

At 31 January 2017

-

At 31 January 2016

-

5. ULTIMATE CONTROLLING PARTY

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.