

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
TRANSWORLD ENGINEERING LTD

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for the year ended 31 January 2013

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ABBREVIATED BALANCE SHEET
31 January 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		253		505
CURRENT ASSETS					
Debtors		3,730		36,862	
Cash at bank and in hand		<u>453</u>		<u>1,121</u>	
		4,183		37,983	
CREDITORS					
Amounts falling due within one year	3	<u>33,941</u>		<u>52,232</u>	
NET CURRENT LIABILITIES			<u>(29,758)</u>		<u>(14,249)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,505)</u>		<u>(13,744)</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>(29,509)</u>		<u>(13,748)</u>
SHAREHOLDERS' FUNDS			<u>(29,505)</u>		<u>(13,744)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2013 and were signed on its behalf by:

N Endley - Director

P Barrett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period.

At the balance sheet date the company had net current liabilities of £29,758 (2012 - £14,249), and overall liabilities of £29,505 (2012 - £13,744). Included in creditors due within one year are directors loans of £3,399. The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (excluding value added tax, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership passes to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	
and 31 January 2013	<u>758</u>
DEPRECIATION	
At 1 February 2012	253
Charge for year	<u>252</u>
At 31 January 2013	<u>505</u>
NET BOOK VALUE	
At 31 January 2013	<u>253</u>
At 31 January 2012	<u>505</u>

3. CREDITORS

Creditors include an amount of £ 4,035 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

5. ULTIMATE PARENT COMPANY

Bridge Corporate Investments Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.