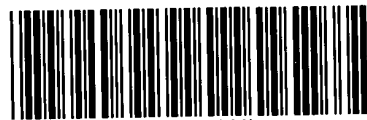


Abridged Unaudited Financial Statements for the Year Ended 31 August 2017

for

Energy and System Technical Limited

THURSDAY



A6XX4LLM

A17

18/01/2018

#4

COMPANIES HOUSE

Energy and System Technical Limited

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Chartered Accountants' Report	2
Abridged Balance Sheet	3
Notes to the Financial Statements	5

Energy and System Technical Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:

D Glover
A Sagrott

REGISTERED OFFICE:

Unit 1 Sovereign House
2 Sovereign Way
Trafalgar Industrial Estate
Downham Market
Norfolk
PE38 9SW

REGISTERED NUMBER:

06996921 (England and Wales)

ACCOUNTANTS:

JDC Chartered Accountants and Business Advisors
Dencora Court
2 Meridian Way
Norwich
Norfolk
NR7 0TA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Energy and System Technical Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Energy and System Technical Limited for the year ended 31 August 2017 which comprise the Income Statement, Abridged Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Energy and System Technical Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Energy and System Technical Limited and state those matters that we have agreed to state to the Board of Directors of Energy and System Technical Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Energy and System Technical Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Energy and System Technical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Energy and System Technical Limited. You consider that Energy and System Technical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Energy and System Technical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JDC Chartered Accountants and Business Advisors
Dencora Court
2 Meridian Way
Norwich
Norfolk
NR7 0TA

15 January 2018

This page does not form part of the statutory financial statements

Abridged Balance Sheet
31 August 2017

	Notes	31.8.17 £	31.8.16 £
FIXED ASSETS			
Intangible assets	4	951	1,070
Tangible assets	5	321,962	259,900
Investments	6	100	100
		<u>323,013</u>	<u>261,070</u>
CURRENT ASSETS			
Stocks		229,058	133,194
Debtors		1,824,369	2,520,296
Cash at bank and in hand		2,575,189	1,731,125
		<u>4,628,616</u>	<u>4,384,615</u>
CREDITORS			
Amounts falling due within one year		1,999,902	2,186,873
NET CURRENT ASSETS		<u>2,628,714</u>	<u>2,197,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,951,727</u>	<u>2,458,812</u>
PROVISIONS FOR LIABILITIES		<u>34,518</u>	<u>40,203</u>
NET ASSETS		<u><u>2,917,209</u></u>	<u><u>2,418,609</u></u>
CAPITAL AND RESERVES			
Called up share capital		150	150
Retained earnings		2,917,059	2,418,459
SHAREHOLDERS' FUNDS		<u><u>2,917,209</u></u>	<u><u>2,418,609</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Energy and System Technical Limited (Registered number: 06996921)

Abridged Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2018 and were signed on its behalf by:



D Glover - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Energy and System Technical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Energy and System Technical Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, net of any discounts and exclusive of Value Added Tax.

Revenue is recognised as earned when, to the extent that, the company obtains contractual right to consideration in exchange for performance under contract. Where amounts are invoiced or where cash is received in advance of the work being performed such amounts are deferred as liabilities until the revenue is earned. Where work is performed but un-invoiced such amounts are recognised within the profit and loss account with corresponding assets recognised within accrued income.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33.

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2016 and 31 August 2017	1,189
AMORTISATION	
At 1 September 2016	119
Amortisation for year	119
At 31 August 2017	238
NET BOOK VALUE	
At 31 August 2017	951
At 31 August 2016	1,070

Energy and System Technical Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2016	421,899
Additions	122,296
Disposals	(1,463)
At 31 August 2017	<u>542,732</u>
DEPRECIATION	
At 1 September 2016	161,999
Charge for year	59,183
Eliminated on disposal	(412)
At 31 August 2017	<u>220,770</u>
NET BOOK VALUE	
At 31 August 2017	<u>321,962</u>
At 31 August 2016	<u>259,900</u>

6. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 September 2016 and 31 August 2017	<u>20,050</u>
PROVISIONS	
At 1 September 2016 and 31 August 2017	<u>19,950</u>
NET BOOK VALUE	
At 31 August 2017	<u>100</u>
At 31 August 2016	<u>100</u>

7. **OTHER FINANCIAL COMMITMENTS**

During the year the company provided a warranty guarantee to a value not exceeding £12,350. The guarantee is valid for written demands received by 2 October 2021.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D Glover.