Registered Number 06993246

ESSENTIAL AUDIO ENTERTAINMENT LTD

Abbreviated Accounts

31 August 2012

ESSENTIAL AUDIO ENTERTAINMENT LTD **Registered Number 06993246**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	189	379
		189	379
Current assets			
Debtors		997	2,431
Cash at bank and in hand		4,033	3,757
		5,030	6,188
Net current assets (liabilities)		5,030	6,188
Total assets less current liabilities		5,219	6,567
Creditors: amounts falling due after more than one year		(6,986)	(6,255)
Total net assets (liabilities)		(1,767)	312
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,768)	311
Shareholders' funds		(1,767)	312

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2013

And signed on their behalf by:
J. Hannan, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the
Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to
write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and machinery 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	758
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	758
Depreciation	
At 1 September 2011	379
Charge for the year	190
On disposals	-
At 31 August 2012	569
Net book values	
At 31 August 2012	189
At 31 August 2011	379

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1 Ordinary shares of £1 each	1	1

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