Company Registration No. 06992321 (England and Wales)

404TEAM LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

404TEAM LTD

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404TEAM LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		426		1,065
Tangible assets	**2**		24,428		21,806
			24,854		22,871
Current assets					
Debtors		8,659		3,376	
Cash at bank and in hand		4,206		2,870	
		12,865		6,246	
Creditors: amounts falling due within one year		(47,858)		(22,047)	
Net current liabilities			(34,993)		(15,801)
Total assets less current liabilities			(10,139)		7,070
Creditors: amounts falling due after more than one year			(14,000)		(53)
			(24,139)		7,017
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(24,239)		6,917
Shareholders' funds			(24,139)		7,017

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 20 January 2017

B Loveday
Director

Company Registration No. 06992321

404TEAM LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Trademarks

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures & fittings	15% straight line
Motor vehicles	

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2015	19,654	90,355	110,009
Additions	-	21,943	21,943
At 30 April 2016	19,654	112,298	131,952
Depreciation			
At 1 May 2015	18,589	68,549	87,138
Charge for the period	639	19,321	19,960
At 30 April 2016	19,228	87,870	107,098
Net book value			
At 30 April 2016	426	24,428	24,854
At 30 April 2015	1,065	21,806	22,871

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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