

Company Registration No. 06991521 (England and Wales)

LEAPS & BOUNDS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016



LEAPS & BOUNDS LIMITED

COMPANY INFORMATION

Director	L G A Scott
Company number	06991521
Registered office	Natewood House Polegate Road Hailsham East Sussex BN27 3PH
Accountants	R & M Accountancy Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL
Business address	42 Ashford Road Eastbourne East Sussex BN21 3TB

LEAPS & BOUNDS LIMITED

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LEAPS & BOUNDS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2016

The director presents his report and financial statements for the year ended 31 August 2016.

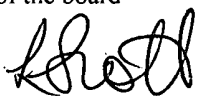
Director

The following director has held office since 1 September 2015:

L G A Scott

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



L G A Scott

Director

19 June 2017

LEAPS & BOUNDS LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEAPS & BOUNDS LIMITED FOR THE YEAR ENDED 31 AUGUST 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leaps & Bounds Limited for the year ended 31 August 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Leaps & Bounds Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leaps & Bounds Limited and state those matters that we have agreed to state to the Board of Directors of Leaps & Bounds Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leaps & Bounds Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Leaps & Bounds Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leaps & Bounds Limited. You consider that Leaps & Bounds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leaps & Bounds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

R & M Accountancy Limited

19 June 2017

Chartered Certified Accountants

4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

LEAPS & BOUNDS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2016

		2016	2015
	Notes	£	£
Turnover		473,718	421,567
Cost of sales		(311,373)	(247,380)
Gross profit		162,345	174,187
Administrative expenses		(130,010)	(134,062)
Profit on ordinary activities before taxation	2	32,335	40,125
Tax on profit on ordinary activities	3	(7,109)	(8,716)
Profit for the year	9	25,226	31,409

LEAPS & BOUNDS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5		4,051		6,076
Current assets					
Debtors	6	34,694		-	
Cash at bank and in hand		31,306		45,083	
		<u>66,000</u>		<u>45,083</u>	
Creditors: amounts falling due within one year	7	<u>(32,449)</u>		<u>(33,783)</u>	
Net current assets			33,551		11,300
Total assets less current liabilities			<u>37,602</u>		<u>17,376</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		37,601		17,375
Shareholders' funds			<u>37,602</u>		<u>17,376</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 19 June 2017



L G A Scott
Director

Company Registration No. 06991521

LEAPS & BOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% straight line

2 Operating profit	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	2,025	4,001
Director's remuneration	21,600	21,600
	<u> </u>	<u> </u>
3 Taxation	2016	2015
	£	£
Domestic current year tax		
U.K. corporation tax	7,109	8,716
	<u> </u>	<u> </u>
Total current tax	<u>7,109</u>	<u>8,716</u>
4 Dividends	2016	2015
	£	£
Ordinary interim paid	5,000	18,000
	<u> </u>	<u> </u>

LEAPS & BOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2015 & at 31 August 2016	20,006
Depreciation	
At 1 September 2015	13,930
Charge for the year	2,025
At 31 August 2016	15,955
Net book value	
At 31 August 2016	4,051
At 31 August 2015	6,076

6 Debtors	2016 £	2015 £
Trade debtors	31,903	-
Other debtors	2,791	-
	34,694	-
7 Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	21,244	21,244
Taxation and social security	10,185	11,081
Other creditors	1,020	1,458
	32,449	33,783
8 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

LEAPS & BOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2015	17,375
Profit for the year	25,226
Dividends paid	(5,000)
Balance at 31 August 2016	37,601