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Company Registration No. 06991521 (England and Wales)

LEAPS AND BOUNDS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012



LEAPS AND BOUNDS LIMITED

COMPANY INFORMATION

Directors	L G A Scott
Company number	06991521
Registered office	Natewood House Polegate Road Hailsham East Sussex BN27 3PH
Accountants	Graham Ralph & Co Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL
Business address	Flat 1B, 7 Hartfield Road Eastbourne East Sussex BN21 2AP

LEAPS AND BOUNDS LIMITED

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LEAPS AND BOUNDS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2012

The directors present their report and financial statements for the year ended 31 August 2012

Principal activities

The principal activity of the company continued to be that of a childrens' day nursery

Directors

The following directors have held office since 1 September 2011

L G A Scott

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



L G A Scott

Director

8 - 3 - 2013

LEAPS AND BOUNDS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEAPS AND BOUNDS LIMITED FOR THE YEAR ENDED 31 AUGUST 2012

In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Leaps and Bounds Limited for the year ended 31 August 2012, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report. We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 31 August 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

Graham Ralph & Co Limited

Accountants

4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

LEAPS AND BOUNDS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2012

		2012 £	2011 £
	Notes		
Turnover		254,863	223,635
Cost of sales		(156,663)	(118,064)
Gross profit		98,200	105,571
Administrative expenses		(76,408)	(71,928)
Operating profit	2	21,792	33,643
Interest payable and similar charges		-	(95)
Profit on ordinary activities before taxation		21,792	33,548
Tax on profit on ordinary activities	3	(1,532)	-
Profit for the year	9	20,260	33,548

LEAPS AND BOUNDS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2012

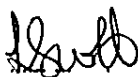
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		2,964		4,446
Current assets					
Debtors	6	2,300		3,542	
Cash at bank and in hand		18,325		22,853	
		20,625		26,395	
Creditors, amounts falling due within one year	7	(27,550)		(43,062)	
Net current liabilities			(6,925)		(16,667)
Total assets less current liabilities			(3,961)		(12,221)
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		(3,962)		(12,222)
Shareholders' funds			(3,961)		(12,221)

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 8-3-2013



L G A Scott
Director

Company Registration No. 06991521

LEAPS AND BOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% straight line

2 Operating profit

Operating profit is stated after charging
Depreciation of tangible assets
Directors' remuneration

2012	2011
£	£
1,482	1,482
8,003	6,544

3 Taxation

Domestic current year tax
U K corporation tax

2012	2011
£	£
1,532	-
1,532	-

The company has estimated losses of £ nil (2011 - £ 15,748) available for carry forward against future trading profits

4 Dividends

Ordinary interim paid

2012	2011
£	£
12,000	-

LEAPS AND BOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2012

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2011 & at 31 August 2012	7,410
Depreciation	
At 1 September 2011	2,964
Charge for the year	1,482
At 31 August 2012	4,446
Net book value	
At 31 August 2012	2,964
At 31 August 2011	4,446

6 Debtors

	2012 £	2011 £
Trade debtors	2,300	2,250
Other debtors	-	1,292
	2,300	3,542

7 Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and social security	4,315	1,000
Payments received on account	22,092	26,019
Other creditors	1,143	16,043
	27,550	43,062

8 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

LEAPS AND BOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2012

9 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 September 2011	(12,222)
Profit for the year	20,260
Dividends paid	(12,000)
Balance at 31 August 2012	<u>(3,962)</u>

10 Financial commitments

At 31 August 2012 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 August 2013

	2012 £	2011 £
Operating leases which expire		
Within one year	13,680	13,680
Between two and five years	13,680	27,360
	<u>27,360</u>	<u>41,040</u>