

S & L HATCHERIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 1 JANUARY 2016

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FOR THE YEAR ENDED 1 JANUARY 2016**

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S & L HATCHERIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 1 JANUARY 2016**

DIRECTORS:

J D Chandler
Mrs J Chandler

REGISTERED OFFICE:

Lodge Farm
Six Hills Lane
Old Dalby
Melton Mowbray
Leicestershire
LE14 3NB

REGISTERED NUMBER:

06989621 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

ABBREVIATED BALANCE SHEET
1 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		18,991		23,208
Investments	3		<u>814,717</u>		<u>600,000</u>
			833,708		623,208
CURRENT ASSETS					
Stocks		172,283		151,800	
Debtors	4	<u>866,467</u>		<u>621,406</u>	
		1,038,750		773,206	
CREDITORS					
Amounts falling due within one year	5	<u>455,953</u>		<u>393,007</u>	
NET CURRENT ASSETS			<u>582,797</u>		<u>380,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,416,505		1,003,407
PROVISIONS FOR LIABILITIES			<u>3,831</u>		<u>4,840</u>
NET ASSETS			<u>1,412,674</u>		<u>998,567</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>1,412,574</u>		<u>998,467</u>
SHAREHOLDERS' FUNDS			<u>1,412,674</u>		<u>998,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
1 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2016 and were signed on its behalf by:

J D Chandler - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 2 January 2015	46,896
Additions	5,055
At 1 January 2016	<u>51,951</u>
DEPRECIATION	
At 2 January 2015	23,688
Charge for year	9,272
At 1 January 2016	<u>32,960</u>
NET BOOK VALUE	
At 1 January 2016	<u>18,991</u>
At 1 January 2015	<u>23,208</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 1 JANUARY 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 2 January 2015

600,000

Share of profit/(loss)

214,717

At 1 January 2016

814,717

NET BOOK VALUE

At 1 January 2016

814,717

At 1 January 2015

600,000

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (2015 - £ 91,428)

5. **CREDITORS**

Creditors include an amount of £ 15,738 (2015 - £ 24,252) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number: Class:

Nominal

2016

2015

value:

£

£

100

Ordinary

£1

100

100

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S & L HATCHERIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S & L Hatcheries Limited for the year ended 1 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S & L Hatcheries Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S & L Hatcheries Limited and state those matters that we have agreed to state to the Board of Directors of S & L Hatcheries Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S & L Hatcheries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S & L Hatcheries Limited. You consider that S & L Hatcheries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S & L Hatcheries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

18 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.