REGISTERED NUMBER: 06989621 (England and Wales)

S & L HATCHERIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 1 JANUARY 2015

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FOR THE YEAR ENDED 1 JANUARY 2015

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S & L HATCHERIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 1 JANUARY 2015

DIRECTORS:	J D Chandler Mrs J Chandler
REGISTERED OFFICE:	Lodge Farm Six Hills Lane Old Dalby Melton Mowbray Leicestershire LE14 3NB
REGISTERED NUMBER:	06989621 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 26 Park Road Melton Mowbray Leicestershire LE13 1TT

ABBREVIATED BALANCE SHEET
1 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		23,208		16,418
Investments	3		600,000		-
			623,208		16,418
CURRENT ASSETS					
Stocks		151,800		160,402	
Debtors	4	621,406		1,126,604	
		773,206		1,287,006	
CREDITORS					
Amounts falling due within one year	5	393,007		547,453	
NET CURRENT ASSETS			380,199		739,553
TOTAL ASSETS LESS CURRENT LIABILITIES			1,003,407		755,971
PROVISIONS FOR LIABILITIES			4,840		3,518
NET ASSETS			998,567		752,453
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			998,467		752,353
SHAREHOLDERS' FUNDS			998,567		752,453

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
1 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:

J D Chandler - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost, 25% on reducing balance and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 2 January 2014	31,335
Additions	15,561
At 1 January 2015	46,896
DEPRECIATION	
At 2 January 2014	14,917
Charge for year	8,771
At 1 January 2015	23,688
NET BOOK VALUE	
At 1 January 2015	23,208
At 1 January 2014	16,418

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3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	600,000
At 1 January 2015	600,000
NET BOOK VALUE	
At 1 January 2015	600,000

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 91,428 (2014 - £ 60,095)

5. **CREDITORS**

Creditors include an amount of £ 24,252 for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Share capital 1	£1	100	100

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 1 January 2015 and 1 January 2014:

	2015 £	2014 £
J D Chandler		
Balance outstanding at start of year	4,776	-
Amounts advanced	7,164	4,776
Amounts repaid	(11,940)	-
Balance outstanding at end of year	-	4,776

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S & L HATCHERIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S & L Hatcheries Limited for the year ended 1 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S & L Hatcheries Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S & L Hatcheries Limited and state those matters that we have agreed to state to the Board of Directors of S & L Hatcheries Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S & L Hatcheries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S & L Hatcheries Limited. You consider that S & L Hatcheries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S & L Hatcheries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

29 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.