

S & L HATCHERIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 1 JANUARY 2012

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FOR THE YEAR ENDED 1 JANUARY 2012**

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S & L HATCHERIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 1 JANUARY 2012**

DIRECTORS

J D Chandler
R J Parker
J A Sephton
J P Martin

SECRETARY

J D Chandler

REGISTERED OFFICE:

Lodge Farm
Six Hills Lane
Old Dalby
Melton Mowbray
Leicestershire
LE14 3NB

REGISTERED NUMBER:

06989621 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
and Business Advisers
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

S & L HATCHERIES LIMITED (REGISTERED NUMBER: 06989621)

**ABBREVIATED BALANCE SHEET
1 JANUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	3,049	3,381
CURRENT ASSETS			
Stocks		165,704	180,176
Debtors		293,688	285,748
Cash at bank		36,584	59,661
		<u>495,976</u>	<u>525,585</u>
CREDITORS			
Amounts falling due within one year		<u>247,645</u>	<u>358,285</u>
NET CURRENT ASSETS		<u>248,331</u>	<u>167,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>251,380</u>	<u>170,681</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>251,280</u>	<u>170,581</u>
SHAREHOLDERS' FUNDS		<u>251,380</u>	<u>170,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 January 2012

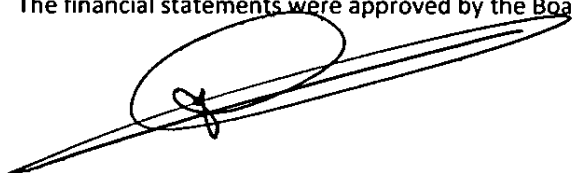
The members have not required the company to obtain an audit of its financial statements for the year ended 1 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 June 2012 and were signed on its behalf by



J D Chandler - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 JANUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 2 January 2011	4,325
Additions	1,000
At 1 January 2012	5,325
DEPRECIATION	
At 2 January 2011	944
Charge for year	1,332
At 1 January 2012	2,276
NET BOOK VALUE	
At 1 January 2012	3,049
At 1 January 2011	3,381

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2012 £	2011 £
100	Share capital 1	£1	100	100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 1 JANUARY 2012**

4 ULTIMATE CONTROLLING PARTY

Mr J D Chandler, a director, controls the company by virtue of holding 100% of the issued ordinary share capital

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S & L HATCHERIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

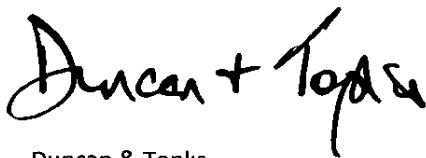
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S & L Hatcheries Limited for the year ended 1 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of S & L Hatcheries Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S & L Hatcheries Limited and state those matters that we have agreed to state to the Board of Directors of S & L Hatcheries Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S & L Hatcheries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S & L Hatcheries Limited. You consider that S & L Hatcheries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S & L Hatcheries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis
Chartered Accountants
and Business Advisers
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

11 June 2012