

Registered number

06986321

PWA VISION SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

31 August 2016

PWA VISION SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	7,634	6,953
CURRENT ASSETS			
Debtors		4,175	7,448
Cash at bank and in hand		12,229	6,763
		<u>16,404</u>	<u>14,211</u>
CREDITORS: amounts falling due within one year		<u>(16,121)</u>	<u>(19,043)</u>
NET CURRENT ASSETS/(LIABILITIES)		283	(4,832)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,917</u>	<u>2,121</u>
PROVISIONS FOR LIABILITIES		(1,527)	(1,391)
NET ASSETS		<u><u>6,390</u></u>	<u><u>730</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		6,290	630
SHAREHOLDER'S FUNDS		<u><u>6,390</u></u>	<u><u>730</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board on 20 May 2017

P W Allen
Director

The annexed notes form part of these financial statements.

PWA VISION SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 August 2016

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents revenue earned during the period in respect of goods and services supplied, excluding value added tax.

Depreciation

Provision is made for depreciation on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Equipment	25% on reducing balance
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Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accountancy purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

2 TANGIBLE FIXED ASSETS **£**

Cost

At 1 September 2015	16,860
Additions	3,276
At 31 August 2016	<u>20,136</u>

Depreciation

At 1 September 2015	9,907
Charge for the year	2,595
At 31 August 2016	<u>12,502</u>

Net book value

At 31 August 2016	<u>7,634</u>
At 31 August 2015	<u>6,953</u>

3 SHARE CAPITAL	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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