

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
Buddy & Bella Limited

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for the Year Ended 31 December 2017**

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Buddy & Bella Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS:

Mrs K Wright
A J Wright

REGISTERED OFFICE:

Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

BUSINESS ADDRESS:

Popples Cottage
Hackthorn
Lincoln
Lincolnshire
LN2 3PQ

REGISTERED NUMBER:

06986187 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Balance Sheet
31 December 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		994	1,427
Debtors	4	-	215
Cash at bank		56	147
		<u>1,050</u>	<u>1,789</u>
CREDITORS			
Amounts falling due within one year	5	32,214	31,336
NET CURRENT LIABILITIES		<u>(31,164)</u>	<u>(29,547)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(31,164)</u>	<u>(29,547)</u>
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Retained earnings		(31,167)	(29,550)
SHAREHOLDERS' FUNDS		<u>(31,164)</u>	<u>(29,547)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2018 and were signed on its behalf by:

Mrs K Wright - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Buddy & Bella Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis which assumes that the directors will continue to support the company. If this support was not to continue then this basis may not be appropriate, as at 31 December 2017 the company has net current liabilities of £32,214 (2016: £29,547).

Should the company then not be able to continue trading, adjustments to the value of assets would be needed to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

Turnover

Turnover is measured at fair value of the consideration received or receivable, including VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	-	215

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	480	-
Other creditors	31,734	31,336
	<u>32,214</u>	<u>31,336</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
		£1	£	£
3	Ordinary		<u>3</u>	<u>3</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Buddy & Bella Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Buddy & Bella Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Buddy & Bella Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Buddy & Bella Limited and state those matters that we have agreed to state to the Board of Directors of Buddy & Bella Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Buddy & Bella Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Buddy & Bella Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Buddy & Bella Limited. You consider that Buddy & Bella Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Buddy & Bella Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

21 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.