
ASTRA TELEMATICS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012



ASTRA TELEMATICS LIMITED
REGISTERED NUMBER: 06985021

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		3,698		3,248
CURRENT ASSETS					
Stocks		49,951		50,814	
Debtors		76,894		46,082	
Cash at bank and in hand		4,676		25,401	
		<u>131,521</u>		<u>122,297</u>	
CREDITORS amounts falling due within one year		<u>(125,842)</u>		<u>(105,841)</u>	
NET CURRENT ASSETS			<u>5,679</u>		<u>16,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,377</u>		<u>19,704</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(740)</u>		<u>(650)</u>
NET ASSETS			<u><u>8,637</u></u>		<u><u>19,054</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Share premium account			2,160		2,160
Profit and loss account			<u>5,477</u>		<u>15,894</u>
SHAREHOLDERS' FUNDS			<u><u>8,637</u></u>		<u><u>19,054</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 May 2013


P. A Vella
 Director

The notes on pages 2 to 3 form part of these financial statements

ASTRA TELEMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% reducing balance
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are discounted

1.7 Research and development

Research and development expenditure is written off in the year in which it is incurred

ASTRA TELEMATICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2011	5,116
Additions	1,682
At 31 August 2012	6,798
Depreciation	
At 1 September 2011	1,868
Charge for the year	1,232
At 31 August 2012	3,100
Net book value	
At 31 August 2012	3,698
At 31 August 2011	3,248

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
760 "A" Ordinary shares of £1 each	760	760
240 "B" Ordinary shares of £1 each	240	240
	1,000	1,000