

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
British Kitesports Association

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for the Year Ended 31 December 2012**

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British Kitesports Association

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

J Holland
R Gowers
A Gratwick
D Knottenbelt
S D Mudd
W G Richardson
P R Shaw
C J Whittingslow
M Rowley
F Le Ballois
D Knottenbelt

REGISTERED OFFICE:

14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER:

06978015 (England and Wales)

British Kitesports Association (Registered number: 06978015)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		226		337
Investments	3		<u>100</u>		<u>100</u>
			326		437
CURRENT ASSETS					
Stocks		3,276		8,979	
Debtors	4	38,087		38,547	
Cash at bank		<u>81,564</u>		<u>61,086</u>	
		122,927		108,612	
CREDITORS					
Amounts falling due within one year		<u>5,724</u>		<u>11,745</u>	
NET CURRENT ASSETS			<u>117,203</u>		<u>96,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>117,529</u>		<u>97,304</u>
RESERVES					
Income and expenditure account			<u>117,529</u>		<u>97,304</u>
			<u>117,529</u>		<u>97,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

British Kitesports Association (Registered number: 06978015)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

R Gowers - Director

J Holland - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about British Kitesports Association as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>750</u>
DEPRECIATION	
At 1 January 2012	413
Charge for year	<u>111</u>
At 31 December 2012	<u>524</u>
NET BOOK VALUE	
At 31 December 2012	<u>226</u>
At 31 December 2011	<u>337</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>100</u>
NET BOOK VALUE	
At 31 December 2012	<u>100</u>
At 31 December 2011	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

BKSA Trading Limited

Country of incorporation: England

Nature of business: Sports marketing

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(4,458)	(11,585)
Profit for the year		<u>7,127</u>	<u>4,440</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 37,941 (2011 - £ 38,535)

5. **CALLED UP SHARE CAPITAL**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.