

Registered Number 06977430

LJB Promotions Limited

Abbreviated Accounts

31 July 2016

Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors		26,000	64,844
Investments		1,404,302	911,773
Cash at bank and in hand		95,913	16,122
Total current assets		<u>1,526,215</u>	<u>992,739</u>
Creditors: amounts falling due within one year		(161,858)	(88,815)
Net current assets (liabilities)		1,364,357	903,924
Total assets less current liabilities		<u>1,364,358</u>	<u>903,925</u>
Total net assets (liabilities)		<u>1,364,358</u>	<u>903,925</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,364,357	903,924

Shareholders funds

1,364,358

903,925

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2017

And signed on their behalf by:

L J Baines, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

Intangible - B/Fwd

Intangible assets acquired separately from a business are capitalised at cost. Intangible assets acquired as part of an acquisition of a business are capitalised separately from goodwill if the fair value can be measured reliably on initial recognition, subject to the constraint that, unless the asset has a readily ascertainable market value, the fair value is limited to an amount that does not create or increase any negative goodwill arising on the acquisition. Intangible assets, excluding development costs, created within the business are not capitalised and expenditure is charged against profits in the year in which it is incurred. Intangible assets are amortised on a straight line basis over their estimated useful lives up to a maximum of 20 years. The carrying value of intangible assets is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 **Fixed Assets**

	Intangible Assets	Total
Cost or valuation	£	£
At 01 August 2015	1	1
At 31 July 2016	1	1
Net Book Value		
At 31 July 2016	1	1
At 31 July 2015	1	1

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 **Transactions with directors**

At the year end, the company owed L J Baines £24,420 (2015 - £24,420). This loan is interest free with no fixed date for repayment.

6 **Control**

During the year, the company was under the control of L J Baines, by virtue of his 100% shareholding.