Company No: 06976607 (England and Wales)

INTEGRATION360 LIMITED

Unaudited Financial Statements

For the financial year ended 31 December 2024

Pages for filing with the registrar

INTEGRATION360 LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2024

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INTEGRATION360 LIMITED
COMPANY INFORMATION
For the financial year ended 31 December 2024

DIRECTORS	G Ramkumar M V Saravana-Kumar
REGISTERED OFFICE	Unit 2 White Oak Square London Road Swanley Kent BR8 7AG United Kingdom
COMPANY NUMBER	06976607 (England and Wales)
ACCOUNTANT	S&W Partners (South East) Limited Brockbourne House 77 Mount Ephraim Royal Tunbridge Wells TN4 8BS

INTEGRATION360 LIMITED
BALANCE SHEET
As at 31 December 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	4	36,873	1,570
Investments	5	160,052	201,647
		196,925	**203,217**
Current assets			
Debtors	6	2,607,939	3,706,788
Cash at bank and in hand		4,672,440	2,861,730
		7,280,379	**6,568,518**
Creditors: amounts falling due within one year	7	(4,067,478)	(4,129,865)
Net current assets		**3,212,901**	**2,438,653**
Total assets less current liabilities		**3,409,826**	**2,641,870**
Creditors: amounts falling due after more than one year	8	(597,805)	(383,335)
Net assets		**2,812,021**	**2,258,535**
Capital and reserves			
Called-up share capital		100	100
Profit and loss account		2,811,921	2,258,435
Total shareholder's funds		**2,812,021**	**2,258,535**

For the financial year ending 31 December 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Integration360 Limited (registered number: 06976607) were approved and authorised for issue by the Board of Directors on 01 September 2025. They were signed on its behalf by:

G Ramkumar
Director

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Integration360 Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Unit 2 White Oak Square, London Road, Swanley,, Kent, BR8 7AG, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' issued by the Financial Reporting Council, including Section 1A of Financial Reporting Standard 102 (FRS102), and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The functional currency of Integration360 Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The directors have made an assessment in preparing these financial statements as to whether the Company is a going concern and have concluded that there are no material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Statement of Income and Retained Earnings in the period in which they arise on monetary items.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

Software licensing income is recognised in the period to which the license relates.

Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

Employee benefits

Defined contribution schemes
The Company operates a defined contribution scheme. The amount charged to the Statement of Income and Retained Earnings in respect of pension costs and other post-retirement benefits is the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are included as either accruals or prepayments in the Balance Sheet.

Taxation

Current tax
Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on enacted or substantively enacted tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Intangible assets

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Other intangible assets	3 years straight line

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Leasehold improvements	depreciated over the life of the lease
Plant and machinery	4 years straight line
Fixtures and fittings	4 years straight line
Office equipment	4 years straight line
Computer equipment	4 years straight line

The assets' residual values, useful lives and depreciation methods and reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Trade and other debtors

Short-term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Trade and other creditors

Short-term creditors are measured at the transaction price.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Investments
Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

2. Employees

	2024 Number	2023 Number
Monthly average number of persons employed by the Company during the year, including directors	14	9

3. Intangible assets

	Other intangible assets £	Total £
Cost		
At 01 January 2024	134,861	134,861
At 31 December 2024	**134,861**	**134,861**
Accumulated amortisation		
At 01 January 2024	134,861	134,861
At 31 December 2024	**134,861**	**134,861**
Net book value		
At 31 December 2024	**0**	**0**
At 31 December 2023	0	0

4. Tangible assets

	Leasehold improve-ments	Plant and machinery	Fixtures and fittings	Office equipment	Computer equipment	Total
	£	£	£	£	£	£
Cost						
At 01 January 2024	0	25,826	0	69,382	45,077	140,285
Additions	32,764	0	4,116	1,334	7,107	45,321
At 31 December 2024	**32,764**	**25,826**	**4,116**	**70,716**	**52,184**	**185,606**
Accumulated depreciation						
At 01 January 2024	0	25,826	0	69,382	43,507	138,715
Charge for the financial year	8,191	0	600	297	930	10,018
At 31 December 2024	**8,191**	**25,826**	**600**	**69,679**	**44,437**	**148,733**
Net book value						
At 31 December 2024	**24,573**	**0**	**3,516**	**1,037**	**7,747**	**36,873**
At 31 December 2023	0	0	0	0	1,570	1,570

5. Fixed asset investments

	Listed investments	Other investments	Total
	£	£	£
Cost or valuation before impairment			
At 01 January 2024	138,390	63,257	201,647
Movement in fair value	(41,595)	0	(41,595)
At 31 December 2024	**96,795**	**63,257**	**160,052**
Carrying value at 31 December 2024	**96,795**	**63,257**	**160,052**
Carrying value at 31 December 2023	138,390	63,257	201,647

Listed investments were incorrectly stated in the prior year, with an impairment of £47,225 stated rather than a fair value gain of the same amount. The correct valuation of £138,390 is shown as the brought-forward figure above.

6. Debtors

	2024	2023
	£	£
Trade debtors	767,438	676,669
Amounts owed by Group undertakings	2,119,698	2,875,244
Prepayments and accrued income	62,087	77,649
Deferred tax asset	18,396	15,363
Other debtors	(359,680)	61,863
	2,607,939	**3,706,788**

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank overdrafts	5	403
Trade creditors	88,260	176,946
Amounts owed to Group undertakings	0	10
Accruals and deferred income	3,865,961	3,843,203
Other taxation and social security	57,192	22,150
Other creditors	56,060	87,153
	4,067,478	**4,129,865**

8. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	597,805	383,335

9. Deferred tax

	2024	2023
	£	£
At the beginning of financial year	15,363	28,664
Credited/(charged) to the Statement of Income and Retained Earnings	3,033	(13,301)
At the end of financial year	**18,396**	**15,363**

The deferred taxation balance is made up as follows:

	2024	2023
	£	£
Accelerated capital allowances	18,396	15,363

10. Financial commitments

Commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
within one year	26,113	24,073
between one and five years	26,776	18,055
	52,889	**42,128**

11. Related party transactions

Transactions with the entity's directors

Included within debtors due within 1 year is a loan from the Company to a director, the Company was owed £2,190 (2023: £1,040) at the balance sheet date, subject to interest at the HMRC approved rates for beneficial loans. The Company made advances to the director totalling £5,209 (2023: 191,918), while repayments totalled £4,059 (2023: £566,543).

Other related party transactions

During the year there were purchases made from Kovai Systems India Pvt Ltd, a company under common control, totalling £1,975,673 (2023: £1,823,472). At the year-end, a balance of £nil (2023: £nil) was due from Kovai Systems India Pvt Ltd.

The Company takes advantage of the small companies' exemption and therefore does not report related party transactions with wholly-owned group companies.

12. Ultimate controlling party

The ultimate parent company is Kovai Holdings Limited, which is a private company, limited by shares, and is registered in England and Wales. The address of its registered office is Unit 2 White Oak Square, London Road, Swanley, BR8 7AG.

The ultimate controlling party is M. V. Saravana-Kumar by virtue of their shareholding in Kovai Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.