

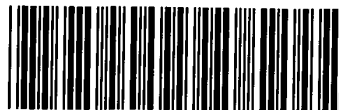
Registered number: 06976607

KOVAI LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED
31 DECEMBER 2013**

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COMPANIES HOUSE

KOVAI LIMITED
REGISTERED NUMBER: 06976607

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

		31 December 2013		31 July 2012	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		6,016		3,708
Current assets					
Debtors		234,428		18,020	
Cash at bank		540,906		108,281	
		<u>775,334</u>		<u>126,301</u>	
Creditors: amounts falling due within one year		<u>(198,880)</u>		<u>(50,909)</u>	
Net current assets			576,454		75,392
Net assets			<u>582,470</u>		<u>79,100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			582,370		79,000
Shareholders' funds			<u>582,470</u>		<u>79,100</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
M. V. Saravana-Kumar
 Director

Date: 24-Sep-2014

The notes on pages 2 to 3 form part of these financial statements.

KOVAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when the customer starts to use the software.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% straight line
Office equipment	- 25% straight line

2. Tangible fixed assets

	£
Cost	
At 1 August 2012	5,826
Additions	5,073
At 31 December 2013	<u>10,899</u>
Depreciation	
At 1 August 2012	2,118
Charge for the period	2,765
At 31 December 2013	<u>4,883</u>
Net book value	
At 31 December 2013	<u><u>6,016</u></u>
At 31 July 2012	<u><u>3,708</u></u>

KOVAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013

3. Share capital

	31 December 2013 £	31 July 2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Director's benefits: advances, credit and guarantees

During the period the director, M. V. Saravana-Kumar paid expenses on behalf of the company totaling £57,211 and withdrew cash from the company totaling £203,315.

As at the period end M. V. Saravana-Kumar owed the company £146,104 (2012 - £nil). This is included within other debtors.