

Registered number
06975021

YILDIZ UK LIMITED

Filleled Accounts

31 July 2018

YILDIZ UK LIMITED**Registered number:** 06975021**Balance Sheet****as at 31 July 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	31,812	6,770
Current assets			
Stocks		26,330	32,965
Cash at bank and in hand		11,378	59,154
		<u>37,708</u>	<u>92,119</u>
Creditors: amounts falling due within one year	3	(9,798)	(7,334)
Net current assets		<u>27,910</u>	<u>84,785</u>
Total assets less current liabilities		<u>59,722</u>	<u>91,555</u>
Creditors: amounts falling due after more than one year	4	(23,500)	(60,500)
Net assets		<u>36,222</u>	<u>31,055</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,122	30,955
Shareholders' funds		<u>36,222</u>	<u>31,055</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Sinan Yilmaz

Director

Approved by the board on 17 September 2018

YILDIZ UK LIMITED

Notes to the Accounts

for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, as follows:

Fix, fittings & equipment	18% Reducing balance
Motor van	18% Reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Corporation tax liability is not discounted.

2 Tangible fixed assets

Fix, fittings & equipment	Motor van	Total
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	£	£	£
Cost			
At 1 August 2017	5,599	11,220	16,819
Additions	32,025	-	32,025
At 31 July 2018	<u>37,624</u>	<u>11,220</u>	<u>48,844</u>
Depreciation			
At 1 August 2017	3,901	6,148	10,049
Charge for the year	6,070	913	6,983
At 31 July 2018	<u>9,971</u>	<u>7,061</u>	<u>17,032</u>
Net book value			
At 31 July 2018	<u>27,653</u>	<u>4,159</u>	<u>31,812</u>
At 31 July 2017	1,698	5,072	6,770

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,282	1,086
Corporation tax	3,591	3,368
Other taxes and social security costs	3,225	2,880
Other creditors	1,700	-
	<u>9,798</u>	<u>7,334</u>

4 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	<u>23,500</u>	<u>60,500</u>

5 Other information

YILDIZ UK LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

11 Salcombe Gardens
Mill Hill East
London
NW7 2NU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.