

Abridged Accounts
for the year ended 31 October 2018
for
QURO FINANCIAL LIMITED

QURO FINANCIAL LIMITED
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For the year ended 31 October 2018

Statement of Financial Position

Notes to the Financial Statements

QURO FINANCIAL LIMITED
Statement of Financial Position
As at 31 October 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	9,562	11,079
		9,562	11,079
Current assets			
Stocks		1,533	5,750
Debtors		13,091	7,627
Cash at bank and in hand		127,733	155,348
		142,357	168,725
Creditors: amount falling due within one year		(50,725)	(52,536)
Net current assets		91,632	116,189
Total assets less current liabilities		101,194	127,268
Net assets		101,194	127,268
Capital and reserves			
Called up share capital	3	69	68
Profit and loss account		101,125	127,200
Shareholders funds		101,194	127,268

For the year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Mr M Haywood
Director

Date approved by the board: 27 November 2018

QURO FINANCIAL LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 October 2018

General Information

Quro Financial Limited is a private company, limited by shares, registered in , registration number 06974708, registration address Avening, Priory Park, London Road, Tetbury, Gloucestershire, GL8 8HZ.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Plant and Machinery	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 November 2017	865	9,392	20,411	30,668
Additions	-	-	2,005	2,005
Disposals	-	-	-	-
At 31 October 2018	865	9,392	22,416	32,673
Depreciation				
At 01 November 2017	748	4,927	13,914	19,589
Charge for year	23	893	2,606	3,522
On disposals	-	-	-	-
At 31 October 2018	771	5,820	16,520	23,111
Net book values				
Closing balance as at 31 October 2018	94	3,572	5,896	9,562
Opening balance as at 01 November 2017	117	4,465	6,497	11,079

3. Share Capital

	2018	2017
	£	£
38 Ordinary shares of £1.00 each	38	38
10 Ordinary B shares of £1.00 each	10	10
10 Ordinary F shares of £1.00 each	10	10
10 Ordinary J shares of £1.00 each	10	10
1 Ordinary K shares of £1.00 each	1	-
	69	68

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.